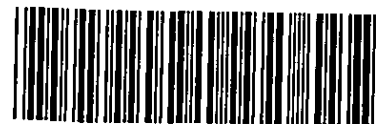


COMPANY REGISTRATION NUMBER 1345985

SPRINGLAB LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012

DAVIS & CO
Chartered Accountants
The Lodge
101 Clarkehouse Road
Sheffield
S10 2LN

SATURDAY



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06/10/2012
COMPANIES HOUSE

SPRINGLAB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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SPRINGLAB LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		87,812	92,610
CURRENT ASSETS			
Stocks		6,164	7,500
Debtors		10,233	17,865
		16,397	25,365
CREDITORS: Amounts falling due within one year		<u>52,079</u>	<u>56,335</u>
NET CURRENT LIABILITIES		<u>(35,682)</u>	<u>(30,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,130	61,640
CREDITORS: Amounts falling due after more than one year		<u>51,621</u>	<u>56,169</u>
		<u>509</u>	<u>5,471</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		409	5,371
SHAREHOLDERS' FUNDS		<u>509</u>	<u>5,471</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

SPRINGLAB LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on
, and are signed on their behalf by

X 
MRS D N JONES

Company Registration Number 1345985

The notes on pages 3 to 4 form part of these abbreviated accounts

SPRINGLAB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 4% Straight line
Plant & Machinery	- 10% Reducing balance
Fixtures & Fittings	- 10% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

SPRINGLAB LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>147,707</u>
DEPRECIATION	
At 1 April 2011	55,097
Charge for year	<u>4,798</u>
At 31 March 2012	<u>59,895</u>
NET BOOK VALUE	
At 31 March 2012	<u>87,812</u>
At 31 March 2011	<u>92,610</u>

3. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

SPRINGLAB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SPRINGLAB LIMITED

YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

The Lodge
101 Clarkehouse Road
Sheffield
S10 2LN

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Chartered Accountants