

G A FURR LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

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ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		197,083		195,958
CURRENT ASSETS					
Debtors		66		42	
Cash at bank		1,324		3,144	
		1,390		3,186	
CREDITORS: amounts falling due within one year		(1,590)		(1,590)	
NET CURRENT (LIABILITIES)/ASSETS			(200)		1,596
TOTAL ASSETS LESS CURRENT LIABILITIES			196,883		197,554
CREDITORS: amounts falling due after more than one year			(83,250)		(77,725)
NET ASSETS			113,633		119,829
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			132,288		132,288
Profit and loss account			(18,755)		(12,559)
SHAREHOLDERS' FUNDS			113,633		119,829

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr G A Furr
Director

Date: 18 January 2017

The notes on page 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3 DEPRECIATION

In accordance with the FRSSE, no depreciation is provided in respect of the freehold property. This departure from the requirements of the Companies Act 2006 for all properties to be depreciated, is, in the opinion of the director, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

2. TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 September 2015	195,958
Additions	1,125
At 31 August 2016	<u>197,083</u>
DEPRECIATION	
At 1 September 2015 and 31 August 2016	<u>-</u>
NET BOOK VALUE	
At 31 August 2016	<u>197,083</u>
At 31 August 2015	<u>195,958</u>

3. SHARE CAPITAL

	2016 £	2015 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary £1 Shares shares of £1 each	<u>100</u>	<u>100</u>

