Registered number: 01343321

# G A FURR LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 AUGUST 2014

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

WEDNESDAY

*A420GJH7*

A07 25/02/2015 #252

COMPANIES HOUSE

Bishop Fleming

Chartered Accountants

**G A FURR LIMITED**
**REGISTERED NUMBER: 01343321**

**ABBREVIATED BALANCE SHEET**
**AS AT 31 AUGUST 2014**

| | Note | £ | 2014<br>£ | £ | 2013<br>£ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **195,958** | | 195,958 |
| **CURRENT ASSETS** | | | | | |
| Cash at bank | | **2,166** | | 10,746 | |
| **CREDITORS:** amounts falling due within one year | | **(1,897)** | | (10,228) | |
| **NET CURRENT ASSETS** | | | **269** | | 518 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **196,227** | | 196,476 |
| **CREDITORS:** amounts falling due after more than one year | | | **(83,611)** | | (88,418) |
| **NET ASSETS** | | | **112,616** | | 108,058 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **100** | | 100 |
| Revaluation reserve | | | **132,288** | | 132,288 |
| Profit and loss account | | | **(19,772)** | | (24,330) |
| **SHAREHOLDERS' FUNDS** | | | **112,616** | | 108,058 |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**Mr G A Furr**
Director

Date: 22.12.2014

The notes on page 2 form part of these financial statements.

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

#### 1.3 DEPRECIATION

In accordance with the FRSSE, no depreciation is provided in respect of the freehold property. This departure from the requirements of the Companies Act 2006 for all properties to be depreciated, is, in the opinion of the director, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

### 2. TANGIBLE FIXED ASSETS

| | £ |
|---|---|
| **COST OR VALUATION** | |
| At 1 September 2013 and 31 August 2014 | **195,958** |
| **DEPRECIATION** | |
| At 1 September 2013 and 31 August 2014 | - |
| **NET BOOK VALUE** | |
| At 31 August 2014 | **195,958** |
| At 31 August 2013 | 195,958 |

### 3. SHARE CAPITAL

| | **2014** | 2013 |
|---|---|---|
| | **£** | £ |
| **ALLOTTED, CALLED UP AND FULLY PAID** | | |
| 100 Ordinary £1 Shares shares of £1 each | **100** | 100 |