COMPANY REGISTRATION NUMBER 1343321

G. A. FURR LIMITED

Financial Statements

For the Year Ended

31 August 2007



These financial statements have not been audited as the company is exempt under s249A of the Companies Act 1985 from the requirement to obtain an audit of its financial statements

BISHOP FLEMING
Chartered Accountants
Chy Nyverow
Newham Road
Truro
Cornwall
TR1 2DP

G. A. FURR LIMITED

Financial Statements

Year Ended 31 August 2007

Contents	Pages
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following pages do not form part of the financial statements	
Chartered accountants' report to the board of directors	7
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

G. A. FURR LIMITED

Officers and Professional Advisers

The Board of Directors	Mr G A Furr Mrs K A Furr
Company Secretary	Mr G A Furr
Registered Office	Chy Nyverow Newham Road Truro Cornwall TR1 2DP
Accountants	Bishop Fleming Chartered Accountants Chy Nyverow Newham Road Truro Cornwall TR1 2DP
Bankers	Barclays Bank plc 14 King Street Truro Cornwall

G. A. FURR LIMITED

The Directors' Report

Year Ended 31 August 2007

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2007

Principal activities
The principal activity of the company during the year was that of a property company

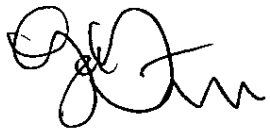
Directors
The directors who served the company during the year were as follows

Mr G A Furr
Mrs K A Furr

Small company provisions
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Chy Nyverow
Newham Road
Truro
Cornwall
TR1 2DP

Signed on behalf of the directors



Mr G A Furr
Director

Approved by the directors on 12/5/08

G. A. FURR LIMITED

Profit and Loss Account

Year Ended 31 August 2007

	Note	2007 £	2006 £
Turnover		–	–
Administrative expenses		**15,084**	16,696
Other operating income		**(9,827)**	(10,900)
Operating loss	**2**	**(5,257)**	(5,796)
Interest payable and similar charges		**16**	–
Loss on ordinary activities before taxation		**(5,273)**	(5,796)
Loss for the financial year		**(5,273)**	(5,796)
Balance brought forward		**(40,779)**	(34,983)
Balance carried forward		**(46,052)**	(40,779)

G. A. FURR LIMITED

Balance Sheet

31 August 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	3		**195,958**		192,662
Current assets					
Debtors	4	**522**		519	
Creditors: Amounts falling due within one year	5	**5,493**		3,059	
Net current liabilities			**(4,971)**		(2,540)
Total assets less current liabilities			**190,987**		190,122
Creditors: Amounts falling due after more than one year	6		**104,651**		98,513
			86,336		91,609
Capital and reserves					
Called-up equity share capital	8		**100**		100
Revaluation reserve			**132,288**		132,288
Profit and loss account			**(46,052)**		(40,779)
Shareholders' funds			**86,336**		91,609

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 12/5/08, and are signed on their behalf by

Mr G A Furr
Director



The notes on pages 5 to 6 form part of these financial statements.

G. A. FURR LIMITED

Notes to the Financial Statements

Year Ended 31 August 2007

1. Accounting policies

(a) Basis of accounting
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Fixed assets
All fixed assets are initially recorded at cost

(c) Depreciation

In accordance with the FRSSE, no depreciation is provided in respect of the freehold property This departure from the requirements of the Companies Act 1985 for all properties to be depreciated, is, in the opinion of the director, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value

2. Operating loss

Operating loss is stated after crediting

	2007 £	2006 £
Directors' emoluments	–	–

3. Tangible fixed assets

	Freehold Property £
Cost or valuation	
At 1 September 2006	**192,662**
Additions	**3,296**
At 31 August 2007	**195,958**
Depreciation	
At 1 September 2006 and 31 August 2007	–
Net book value	
At 31 August 2007	**195,958**
At 31 August 2006	192,662

The Freehold Property has been revalued by the director as at 31 August 2005, no change in the value of the property was required

G. A. FURR LIMITED

Notes to the Financial Statements

Year Ended 31 August 2007

4. Debtors

	2007 £	2006 £
Trade debtors	–	519
Other debtors	522	–
	522	519

5. Creditors: Amounts falling due within one year

	2007 £	2006 £
Overdrafts	2,626	1,152
Trade creditors	967	–
Other taxation	–	107
Other creditors	1,900	1,800
	5,493	3,059

6. Creditors: Amounts falling due after more than one year

	2007 £	2006 £
Other creditors	104,651	98,513

Other creditors represents directors current account payable more than one year from the balance sheet date

7. Related party transactions

The company was under the control of Mr G A Furr throughout the current and previous year Mr G A Furr is the managing director and majority shareholder

The Company paid rent to Mr G A Furr of £5,870 (2006-£5,870) This is on normal commercial terms Included in Other Creditors is an amount of £104,651 (2006-£98,513) due to Mr G A Furr

8. Share capital

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

G. A. FURR LIMITED

Management Information

Year Ended 31 August 2007

The following pages do not form part of the statutory financial statements

G. A. FURR LIMITED

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of G. A. FURR LIMITED

Year Ended 31 August 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

BISHOP FLEMING
Chartered Accountants
Chy Nyverow
Newham Road
Truro
Cornwall
TR1 2DP

13 May 2008