Registered Number 1340821

Spindler Builders Electrical & Plumbing Limited

Abbreviated Accounts

Year ended 30th April 2003



Spindler Builders Electrical & Plumbing Limited

Balance Sheet as at 30th April 2003

	Notes	2003	2002
		£	£
Tangible fixed assets	2	4,520	5,678
Current assets			
Debtors	3	62,146	97,662
Stock and work in progress	4	45,540	30,200
		107,686	127,862
Creditors: Amounts falling due within one year	5	(78,705)	(110,493)
Net current assets		28,981	17,369
Total assets add current fixed assets		**33,501**	**23,047**
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		33,401	22,947
Shareholders funds		**33,501**	**23,047**

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B of the Act.

The directors acknowledge their responsibilities for:
(I) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for that period year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

Mr S Rishman
Director
Approved by the board on 26 FEB 2004

Spindler Builders Electrical & Plumbing Limited

Notes to the Accounts for the year ended 30th April 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rental paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	Computers & Equipment	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1st May 2002	12,024	4,175	2,860	19,059
Additions	350	0	0	350
Disposals	0	0	0	0
At 30th April 2003	12,374	4,175	2,860	19,059
Depreciation				
At 1st May 2002	8,767	3,728	886	13,381
Charge for the year	902	112	494	1,508
Withdrawn on disposal	0	0	0	0
At 30th April 2003	9,669	3,840	1,380	13,381
Net book value				
At 30th April 2003	**2,705**	**335**	**1,480**	**4,520**
Net book value				
At 30th April 2002	**3,257**	**447**	**1,974**	**5,678**

Spindler Builders Electrical & Plumbing Limited

Notes to the Accounts for the year ended 30th April 2002

3 Debtors	2003 £	2002 £
Trade debtors	61,008	95,131
Other debtors and prepayments	1,138	2,531
	62,146	97,662

4 Stock and work in progress	2003 £	2002 £
Stock	350	200
Work in progress	45,190	30,000
	45,540	30,200

These relate to the small amount of materials held and the value of unfinished work at 30th April. They have been valued at the lower of cost and net realisable value by the directors.

5 Creditors: amounts falling due within one year	2003 £	2002 £
Bank overdraft	27,869	63,702
Trade creditors	34,999	24,774
Corporation tax	0	(634)
Other taxes and social security costs	10,639	16,445
Other creditors and accruals	5,198	6,206
	78,705	110,493

6 Share capital	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	100	100

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100

7 Related parties

At the year end the directors were owed £1,907 (2002 £1,907) by the company.

Mr S Rishman is a partner with another,trading as Felpham Building Services,and during the year they have carried out work for the company on a subcontract basis.The value of transactions during the year amounted to £ 31,471 (2002 £16,053).

Mrs M A Spindler (senior) is a partner with another and during the year they received £3,900 (2002- £3,900) as landlords of the business premises at 13 Linden Road,Bognor Regis.