

REGISTERED NUMBER: 01338421 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
C.H.C. & SHIRE PROPERTIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

C.H.C. & SHIRE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: L Dobson

SECRETARY: A W Durose

REGISTERED OFFICE: 69 Meeting Street
Quorn
Leicester
LE12 8EU

REGISTERED NUMBER: 01338421 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horse fair
Rugeley
Staffordshire
WS15 2EL

C.H.C. & SHIRE PROPERTIES LIMITED (REGISTERED NUMBER: 01338421)

**BALANCE SHEET
31 DECEMBER 2016**

31.12.15				31.12.16
£	£		Notes	£
		FIXED ASSETS		
	1,213	Tangible assets	3	1,213
		CURRENT ASSETS		
200,000		Stocks	4	200,000
5,364		Debtors	5	5,104
8,784		Cash at bank		<u>10,522</u>
214,148				215,626
		CREDITORS		
<u>351,711</u>		Amounts falling due within one year	6	<u>355,017</u>
	<u>(137,563)</u>	NET CURRENT LIABILITIES		<u>(139,391)</u>
	<u>(136,350)</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(138,178)</u>
		CAPITAL AND RESERVES		
	100	Called up share capital		100
	<u>(136,450)</u>	Retained earnings		<u>(138,278)</u>
	<u>(136,350)</u>	SHAREHOLDERS' FUNDS		<u>(138,178)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

L Dobson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

C.H.C. & Shire Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	
COST		
At 1 January 2016		
and 31 December 2016		<u>29,107</u>
DEPRECIATION		
At 1 January 2016		
and 31 December 2016		<u>27,894</u>
NET BOOK VALUE		
At 31 December 2016		<u>1,213</u>
At 31 December 2015		<u>1,213</u>

4. STOCKS

	31.12.16	31.12.15
	£	£
Work-in-progress	<u>200,000</u>	<u>200,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other debtors	5,076	5,076
VAT	<u>28</u>	<u>288</u>
	<u>5,104</u>	<u>5,364</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Loan - Kleinwort Benson		
(Guernsey) Trustees Ltd	250,000	250,000
Directors' current accounts	104,267	100,461
Accrued expenses	<u>750</u>	<u>1,250</u>
	<u>355,017</u>	<u>351,711</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.