REGISTERED NUMBER: 01338421 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003

FOR

CHC & SHIRE PROPERTIES LIMITED



CHC & SHIRE PROPERTIES LIMITED

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CHC & SHIRE PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003

DIRECTOR:	L Dobson
SECRETARY:	Mrs J A P Dobson
REGISTERED OFFICE:	69 Meeting Street Quorn Leicester LE12 8EU
REGISTERED NUMBER:	01338421 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Ltd Chartered Accountants Beckett House 31 Upper Brook Street Rugeley Staffs WS15 2DP

CHC & SHIRE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2003

31.12.02			Notes	31.12.03	
£	£			£	£
		FIXED ASSETS:			
	1,358	Tangible assets	2		1,018
		CURRENT ASSETS:			
202,416		Stocks		263,662	
9,947		Debtors		50,143	
11,490		Cash at bank		29,712	
223,853				343,517	
		CREDITORS: Amounts falling			
1,005,636		due within one year		687,329	
	(781,783)	**NET CURRENT LIABILITIES:**			(343,812)
	£(780,425)	**TOTAL ASSETS LESS CURRENT LIABILITIES:**			£(342,794)
		CAPITAL AND RESERVES:			
	100	Called up share capital	3		100
	(780,525)	Profit and loss account			(342,894)
	£(780,425)	**SHAREHOLDERS' FUNDS:**			£(342,794)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

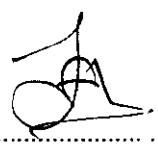
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



....

L Dobson - Director

Approved by the Board on 11/10/04

The notes form part of these abbreviated accounts

CHC & SHIRE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	23,686
Additions	2,001
At 31 December 2003	25,687
DEPRECIATION:	
At 1 January 2003	22,328
Charge for year	2,341
At 31 December 2003	24,669
NET BOOK VALUE:	
At 31 December 2003	1,018
At 31 December 2002	1,358

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
100	Ordinary	£1	100	100