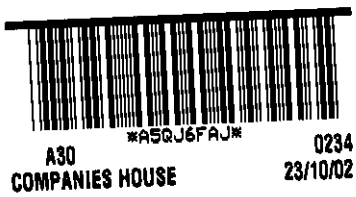
C H C AND SHIRE PROPERTIES LIMITED

MODIFIED REPORT AND ACCOUNTS

For the year ended
31st December 2001



Company Registration No: 1338421

C H C AND SHIRE PROPERTIES LIMITED

BALANCE SHEET
at 31st December 2001

	Notes	2001 £	2000 £
Tangible assets	8	**1,811**	2,480
Current Assets			
Stock	9	**186,110**	167,279
Debtors	10	**54,691**	8,377
Cash at bank in hand		**15,477**	8,095
		256,278	183,751
Creditors: amounts falling due within one year	11	**(1,042,092)**	(942,760)
Net current liabilities		**(785,814)**	(759,009)
Total assets less current liabilities		**(784,003)**	(756,529)
Net liabilities		**(784,003)**	(756,529)
Capital and reserves			
Called up share capital	12	**100**	100
Profit and loss account	13	**(784,103)**	(756,629)
Shareholders' funds		**(784,003)**	(756,529)

The directors confirm that the company is entitled, for the year ended 31st December 2001, to the exemption from audit of its financial statements conferred by subsection (I) of section 249A of the Companies Act 1985 and that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for that year.

The directors acknowledge their responsibility for .

1) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and
2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 1 and 2 were approved by the Board of Directors on 11th September 2002 and were signed on its behalf by:

Director

C H C AND SHIRE PROPERTIES LIMITED

Notes to the financial statements
for the year ended 31st December 2001

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom applied consistently from year to year, and a summary of the more important accounting policies are shown below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention, on a going concern basis.

Turnover

Turnover represents amounts invoiced in respect of sales, excluding trade discounts and value added tax.

Deferred taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallize

2 Called up Share Capital

	2001 and 2000	
	Number	Value £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
Issued share capital	**100**	**100**