REGISTERED NUMBER: 01336421

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 May 2014

for

Mewsworth Limited
Trading as
Cathy Matos Mexican Tours

Mewsworth Limited (Registered number: 01336421)
Trading as Cathy Matos Mexican Tours

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for the Year Ended 31 May 2014

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Mewsworth Limited
Trading as Cathy Matos Mexican Tours

Company Information
for the Year Ended 31 May 2014

DIRECTORS:	C Matos J Wales
SECRETARY:	P Swinburn
REGISTERED OFFICE:	La Casita 53 Totteridge Village London N20 8AG
REGISTERED NUMBER:	01336421
ACCOUNTANTS:	Cartwrights Chartered Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

Mewsworth Limited (Registered number: 01336421)
Trading as Cathy Matos Mexican Tours

Report of the Directors
for the Year Ended 31 May 2014

The directors present their report with the financial statements of the company for the year ended 31 May 2014.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of tour operators

DIRECTORS
The directors shown below have held office during the whole of the period from 1 June 2013 to the date of this report.

C Matos
J Wales

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Matos - Director

27 February 2015

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mewsworth Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mewsworth Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mewsworth Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mewsworth Limited and state those matters that we have agreed to state to the Board of Directors of Mewsworth Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mewsworth Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mewsworth Limited. You consider that Mewsworth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mewsworth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

27 February 2015

Mewsworth Limited (Registered number: 01336421)
Trading as Cathy Matos Mexican Tours

Profit and Loss Account
for the Year Ended 31 May 2014

	Notes	2014 £	2013 £
TURNOVER		173,283	357,974
Cost of sales		(139,198)	(284,296)
GROSS PROFIT		34,085	73,678
Administrative expenses		(60,401)	(107,446)
OPERATING LOSS	2	(26,316)	(33,768)
Interest receivable and similar income		92	420
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(26,224)	(33,348)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(26,224)	(33,348)

CONTINUING OPERATIONS
None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES
The company has no recognised gains or losses other than the losses for the current year or previous year.

The notes form part of these financial statements

Mewsworth Limited (Registered number: 01336421)
Trading as Cathy Matos Mexican Tours

Balance Sheet
31 May 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	5		9,225		10,852
CURRENT ASSETS					
Debtors	6	28,879		83,006	
Cash at bank and in hand		139,550		215,760	
		168,429		298,766	
CREDITORS					
Amounts falling due within one year	7	23,636		119,426	
NET CURRENT ASSETS			144,793		179,340
TOTAL ASSETS LESS CURRENT LIABILITIES			154,018		190,192
CAPITAL AND RESERVES					
Called up share capital	9		30,000		30,000
Profit and loss account	10		124,018		160,192
SHAREHOLDERS' FUNDS	13		154,018		190,192

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

C Matos - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014	2013
	£	£
Other operating leases	6,147	9,717
Depreciation - owned assets	1,627	1,501
Foreign exchange differences	4,864	144
Pension costs	1,509	4,328
Directors' remuneration and other benefits etc	-	-

continued...

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2014 nor for the year ended 31 May 2013.

4. DIVIDENDS

	2014	2013
	£	£
Ordinary shares of £1 each		
Interim	9,950	10,400

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2013 and 31 May 2014	64,018
DEPRECIATION	
At 1 June 2013	53,166
Charge for year	1,627
At 31 May 2014	54,793
NET BOOK VALUE	
At 31 May 2014	9,225
At 31 May 2013	10,852

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	11,788	80,431
Other debtors	17,091	2,575
	28,879	83,006

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts (see note 8)	-	1,189
Trade creditors	12,505	88,731
Other creditors	11,131	29,506
	23,636	119,426

continued...

8. LOANS

An analysis of the maturity of loans is given below:

	2014	2013
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	1,189

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
30,000	Ordinary	£1	30,000	30,000

10. RESERVES

	Profit and loss account £
At 1 June 2013	160,192
Deficit for the year	(26,224)
Dividends	(9,950)
At 31 May 2014	124,018

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014	2013
	£	£
C Matos		
Balance outstanding at start of year	(27,836)	4,649
Amounts advanced	35,814	13,959
Amounts repaid	(3,186)	(46,444)
Balance outstanding at end of year	4,792	(27,836)

At the balance sheet date, the company was owed £4,792 by C Matos. This balance was repaid shortly after the year end.

12. ULTIMATE CONTROLLING PARTY

The controlling party is C Matos.

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Notes to the Financial Statements - continued
for the Year Ended 31 May 2014

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Loss for the financial year	(26,224)	(33,348)
Dividends	(9,950)	(10,400)
Net reduction of shareholders' funds	(36,174)	(43,748)
Opening shareholders' funds	190,192	233,940
Closing shareholders' funds	154,018	190,192

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.