

Company Registration No 01336421 (England and Wales)

MEWSWORTH LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

CARTWRIGHTS
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet, Herts
EN5 4BE

WEDNESDAY



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29/02/2012

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COMPANIES HOUSE

MEWSWORTH LIMITED

COMPANY INFORMATION

Directors	Ms C A Matos Mrs J R Wales Mr Ian Monk
Secretary	Mr P Swinburn
Company number	01336421
Registered office	Regency House 33 Wood Street Barnet Herts EN5 4BE
Accountants	Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE
Business address	1st Floor Totteridge House 1 Allum Way London N20 9QL

MEWSWORTH LIMITED

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MEWSWORTH LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2011

The directors present their report and financial statements for the year ended 31 May 2011

Principal activities

The principal activity of the company continued to be that of tour operators

Directors

The following directors have held office since 1 June 2010

Ms C A Matos

Mrs J R Wales

Mr Ian Monk

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

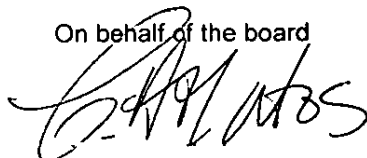
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Ms C A Matos

Director

28/2/12

MEWSWORTH LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MEWSWORTH LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mewsworth Limited for the year ended 31 May 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

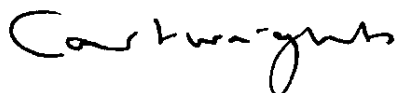
As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Mewsworth Limited, as a body, in accordance with the terms of our engagement letter dated 14 March 2008

Our work has been undertaken solely to prepare for your approval the financial statements of Mewsworth Limited and state those matters that we have agreed to state to the Board of Directors of Mewsworth Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mewsworth Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Mewsworth Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mewsworth Limited. You consider that Mewsworth Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Mewsworth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



28/2/12

Cartwrights
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33 Wood Street
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Hertfordshire
EN5 4BE

MEWSWORTH LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2011

		2011 £	2010 £
	Notes		
Turnover		474,931	475,630
Cost of sales		(385,770)	(358,582)
Gross profit		89,161	117,048
Administrative expenses		(95,223)	(124,245)
Operating loss	2	(6,062)	(7,197)
Other interest receivable and similar income	3	548	918
Loss on ordinary activities before taxation		(5,514)	(6,279)
Tax on loss on ordinary activities	4	-	-
Loss for the year	11	(5,514)	(6,279)

MEWSWORTH LIMITED

BALANCE SHEET

AS AT 31 MAY 2011

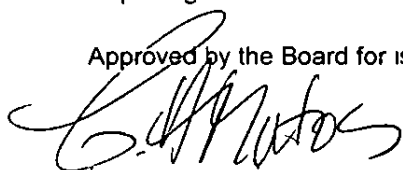
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		5,076		5,970
Current assets					
Debtors	7	157,787		172,829	
Cash at bank and in hand		240,319		316,021	
		<u>398,106</u>		<u>488,850</u>	
Creditors amounts falling due within one year	8	<u>(141,080)</u>		<u>(199,704)</u>	
Net current assets			<u>257,026</u>		<u>289,146</u>
Total assets less current liabilities			<u>262,102</u>		<u>295,116</u>
Capital and reserves					
Called up share capital	10	30,000		30,000	
Profit and loss account	11	232,102		265,116	
Shareholders' funds			<u>262,102</u>		<u>295,116</u>

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 28/2/12



Ms C A Matos
Director

Company Registration No. 01336421

MEWSWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	15% reducing balance method
Fixtures, fittings & equipment	15% reducing balance method

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Operating loss	2011 £	2010 £
Operating loss is stated after charging		
Depreciation of tangible assets	894	1,363
Directors' remuneration	8,417	6,039

3 Investment income	2011 £	2010 £
Bank interest	548	918

4 Taxation

On the basis of these financial statements no provision has been made for corporation tax

MEWSWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

5	Dividends	2011 £	2010 £
	Ordinary interim paid	27,500	30,000

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 June 2010 & at 31 May 2011	55,689
	Depreciation	
	At 1 June 2010	49,719
	Charge for the year	894
	At 31 May 2011	50,613
	Net book value	
	At 31 May 2011	5,076
	At 31 May 2010	5,970

7	Debtors	2011 £	2010 £
	Trade debtors	152,857	156,791
	Other debtors	4,930	16,038
		157,787	172,829

Included within other debtors at the balance sheet date was an amount owed to the company by C Matos in the sum of £ Nil (2010 £4,773)

MEWSWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

8	Creditors amounts falling due within one year	2011 £	2010 £
	Trade creditors	137,500	161,027
	Other creditors	3,580	38,677
		<u>141,080</u>	<u>199,704</u>

Included within other creditors at the balance sheet date was an amount owed to C Matos in the sum of £1,039 (2010 £ Nil)

9 Pension costs

Defined contribution

	2011 £	2010 £
Contributions payable by the company for the year	<u>3,926</u>	<u>3,739</u>

10	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 2010	265,116
Loss for the year	(5,514)
Dividends paid	(27,500)
Balance at 31 May 2011	<u>232,102</u>

MEWSWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

12 Financial commitments

At 31 May 2011 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 May 2012

	2011 £	2010 £
Operating leases which expire Within one year	10,660	9,800

13 Control

The company's controlling party is Ms C A Matos by virtue of her shareholding in the company