Company Registration No. 1336421 (England and Wales)

MEWSWORTH LIMITED

CATHY MATOS MEXICAN TOURS

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004



MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
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MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		17,918		22,656
Current assets					
Debtors		117,792		152,297	
Investments		41,361		37,533	
Cash at bank and in hand		317,871		249,621	
		477,024		439,451	
Creditors: amounts falling due within one year		(125,959)		(131,454)	
Net current assets			351,065		307,997
Total assets less current liabilities			368,983		330,653
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			338,983		300,653
Shareholders' funds			368,983		330,653

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 August 2004

C A Matos
Director

MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services supplied.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% straight line
Fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2003	70,596
Additions	2,170
At 31 May 2004	72,766
Depreciation	
At 1 June 2003	47,939
Charge for the year	6,909
At 31 May 2004	54,848
Net book value	
At 31 May 2004	17,918
At 31 May 2003	22,656

3 Share capital	2004	2003
	£	£
Authorised		
30,000 Ordinary shares of £1 each	30,000	30,000
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2004	2003	in year
	£	£	£
Cathy Matos	1,663	5,137	5,136