

MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2002



MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
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**MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
AUDITORS' REPORT TO MEWSWORTH LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 May 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Crompton / Morris

14 August 2002

Chartered Accountants
Registered Auditor

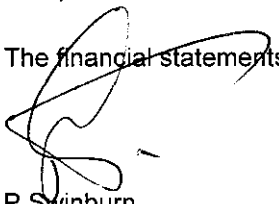
Empire House, 1b Dormer Place
Leamington Spa
Warwickshire
CV32 5AE

MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		22,265		26,219
Current assets					
Debtors		153,640		216,971	
Investments		40,508		47,326	
Cash at bank and in hand		285,011		73,605	
		<u>479,159</u>		<u>337,902</u>	
Creditors: amounts falling due within one year		<u>(273,580)</u>		<u>(155,846)</u>	
Net current assets			205,579		182,056
Total assets less current liabilities			<u>227,844</u>		<u>208,275</u>
Capital and reserves					
Called up share capital	3	30,000		30,000	
Profit and loss account		197,844		178,275	
Shareholders' funds			<u>227,844</u>		<u>208,275</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 August 2002


P Swinburn
Director

MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for services supplied.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% straight line
Fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2001	72,074
Additions	5,136
Disposals	(10,744)
At 31 May 2002	66,466
Depreciation	
At 1 June 2001	45,854
On disposals	(10,744)
Charge for the period	9,091
At 31 May 2002	44,201
Net book value	
At 31 May 2002	22,265
At 31 May 2001	26,219

MEWSWORTH LIMITED
CATHY MATOS MEXICAN TOURS
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	30,000 Ordinary shares of £ 1 each	30,000	30,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	30,000 Ordinary shares of £ 1 each	30,000	30,000
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2002	2001	in period
	£	£	£
Cathy Matos	11,933	8,265	13,720
Joanne Matos	44	44	44
	<u> </u>	<u> </u>	<u> </u>