

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

JAYE ENGINEERING LIMITED

WEDNESDAY



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A18

11/07/2012

#91

COMPANIES HOUSE

BAKER NOEL

Chartered Accountants

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FOR THE YEAR ENDED 31 DECEMBER 2011

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JAYE ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS

P W R Jaye
Mrs M C Jaye

SECRETARY

Mrs M C Jaye

REGISTERED OFFICE

Cheriboune House
45A Station Road
Willington
Bedford
Bedfordshire
MK44 3QL

REGISTERED NUMBER

01334821 (England and Wales)

ACCOUNTANTS

Baker Noel
Chartered Accountants
Cheriboune House
45a Station Road
Willington
Bedford
Bedfordshire
MK44 3QL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		266 223		222 777
CURRENT ASSETS					
Stocks		1 420		1,420	
Debtors		87,973		71 425	
Cash at bank and in hand		164 753		100,048	
		<u>254 146</u>		<u>172,893</u>	
CREDITORS					
Amounts falling due within one year		<u>81 065</u>		<u>78 590</u>	
NET CURRENT ASSETS			<u>173 081</u>		<u>94,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			439,304		317,080
CREDITORS					
Amounts falling due after more than one year			<u>8 750</u>		<u>-</u>
NET ASSETS			<u><u>430 554</u></u>		<u><u>317 080</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		210		210
Profit and loss account			<u>430,344</u>		<u>316 870</u>
SHAREHOLDERS' FUNDS			<u><u>430 554</u></u>		<u><u>317,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

JAYE ENGINEERING LIMITED (REGISTERED NUMBER 01334821)

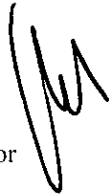
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 July 2012 and were signed on its behalf by

X

P W R Jaye - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease, over the lease term whichever is the shorter

Short leasehold	- 4% on cost
Improvements to property	- 4% on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	611 788
Additions	87,137
Disposals	(41 500)
At 31 December 2011	657 425
DEPRECIATION	
At 1 January 2011	389,011
Charge for year	43,691
Eliminated on disposal	(41 500)
At 31 December 2011	391,202
NET BOOK VALUE	
At 31 December 2011	266 223
At 31 December 2010	222 777

3 CALLED UP SHARE CAPITAL

Allotted issued and fully paid Number Class	Nominal value £1	31 12 11 £ 210	31 12 10 £ 210
210 Ordinary			

4 ULTIMATE CONTROLLING PARTY

The controlling party is P Jaye and M Jaye