

REGISTERED NUMBER: 01334021 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

VOLVINA LIMITED

VOLVINA LIMITED (REGISTERED NUMBER: 01334021)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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VOLVINA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:	R J Toone S L Toone
SECRETARY:	R J Toone
REGISTERED OFFICE:	1-3 Duke Street Northampton NN1 3BE
REGISTERED NUMBER:	01334021 (England and Wales)
ACCOUNTANTS:	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
BANKERS:	National Westminster Bank Plc 41 The Drapery Northampton NN1 2EY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>49,519</u>		<u>34,097</u>
			49,519		34,097
CURRENT ASSETS					
Stocks		36,851		42,180	
Debtors		224,444		232,318	
Cash at bank and in hand		<u>92,214</u>		<u>194,428</u>	
		353,509		468,926	
CREDITORS					
Amounts falling due within one year		<u>126,186</u>		<u>131,762</u>	
NET CURRENT ASSETS			<u>227,323</u>		<u>337,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,842		371,261
PROVISIONS FOR LIABILITIES			<u>3,958</u>		<u>81</u>
NET ASSETS			<u>272,884</u>		<u>371,180</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>272,784</u>		<u>371,080</u>
SHAREHOLDERS' FUNDS			<u>272,884</u>		<u>371,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2013 and were signed on its behalf by:

R J Toone - Director

S L Toone - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company makes contributions to the personal pension schemes of the directors and eligible employees. Contributions are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>15,000</u>
AMORTISATION	
At 1 January 2012	
and 31 December 2012	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	218,685
Additions	25,694
Disposals	(16,216)
At 31 December 2012	<u>228,163</u>
DEPRECIATION	
At 1 January 2012	184,588
Charge for year	10,272
Eliminated on disposal	(16,216)
At 31 December 2012	<u>178,644</u>
NET BOOK VALUE	
At 31 December 2012	<u>49,519</u>
At 31 December 2011	<u>34,097</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included within creditors at the year end is £2,201 owed to the directors (2011: £1,919). There are no fixed terms of repayment and no interest is due on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.