

REGISTERED NUMBER. 01334021 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

VOLVINA LIMITED

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04/05/2012

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VOLVINA LIMITED (REGISTERED NUMBER. 01334021)

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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VOLVINA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS:	R J Toone S L Toone
SECRETARY.	R J Toone
REGISTERED OFFICE:	1-3 Duke Street Northampton Northamptonshire NN1 3BE
REGISTERED NUMBER.	01334021 (England and Wales)
ACCOUNTANTS:	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
BANKERS:	National Westminster Bank Plc 41 The Drapery Northampton NN1 2EY

VOLVINA LIMITED (REGISTERED NUMBER 01334021)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>34,097</u>		<u>44,533</u>
			34,097		44,533
CURRENT ASSETS					
Stocks		42,180		56,248	
Debtors		232,318		203,012	
Cash at bank and in hand		<u>194,428</u>		<u>174,399</u>	
		468,926		433,659	
CREDITORS					
Amounts falling due within one year		<u>131,763</u>		<u>116,422</u>	
NET CURRENT ASSETS			<u>337,163</u>		<u>317,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			371,260		361,770
PROVISIONS FOR LIABILITIES			<u>81</u>		<u>1,348</u>
NET ASSETS			<u>371,179</u>		<u>360,422</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>371,079</u>		<u>360,322</u>
SHAREHOLDERS' FUNDS			<u>371,179</u>		<u>360,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VOLVINA LIMITED (REGISTERED NUMBER 01334021)

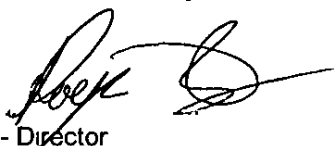
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

23/4/2012

and



R J Toone - Director



S L Toone - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs

The company makes contributions to the personal pension schemes of the directors and eligible employees. Contributions are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>15,000</u>
AMORTISATION	
At 1 January 2011	
and 31 December 2011	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>-</u>
At 31 December 2010	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011
3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	217,590
Additions	<u>1,095</u>
At 31 December 2011	<u>218,685</u>
DEPRECIATION	
At 1 January 2011	173,057
Charge for year	<u>11,531</u>
At 31 December 2011	<u>184,588</u>
NET BOOK VALUE	
At 31 December 2011	<u>34,097</u>
At 31 December 2010	<u>44,533</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard For Smaller Entities (April 2008)