
**THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS'
ASSOCIATIONS LIMITED**

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2014

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COMPANIES HOUSE

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATIONS LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

D Candler
P H Mooney (resigned 31 January 2014)
T J R Millward (resigned 11 September 2015)
J R Millward (resigned 31 May 2015)
S R Tanfield (appointed 3 February 2014)

REGISTERED NUMBER

01328362

REGISTERED OFFICE

Anchor House
Birch Street
West Midlands
WS2 8HZ

ACCOUNTANTS

Clement Keys LLP
Chartered Accountants
No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

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CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATIONS LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
for the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

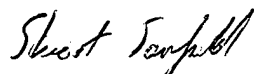
DIRECTORS

The directors who served during the year were:

D Candler
J R Millward (resigned 31 May 2015)
T J R Millward (resigned 11 September 2015)
P H Mooney (resigned 31 January 2014)
S R Tanfield (appointed 3 February 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



S R Tanfield
Director

Date: 29 September 2015

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATIONS LIMITED
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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE INTERNATIONAL FEDERATION OF
SWIMMING TEACHERS' ASSOCIATIONS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The International Federation of Swimming Teachers' Associations Limited for the year ended 31 December 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of The International Federation of Swimming Teachers' Associations Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The International Federation of Swimming Teachers' Associations Limited and state those matters that we have agreed to state to the Board of directors of The International Federation of Swimming Teachers' Associations Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The International Federation of Swimming Teachers' Associations Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that The International Federation of Swimming Teachers' Associations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that The International Federation of Swimming Teachers' Associations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The International Federation of Swimming Teachers' Associations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clement Keys LLP

Chartered Accountants

No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

29 September 2015

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATIONS LIMITED
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PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2014

	Note	2014 £	2013 £
TURNOVER	1	2,850	3,456
Administrative expenses		(2,600)	(3,022)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		250	434
Tax on profit on ordinary activities	2	-	-
PROFIT FOR THE FINANCIAL YEAR	6	250	434

The notes on pages 5 to 6 form part of these financial statements.

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATIONS LIMITED

(A company limited by guarantee)

Registered number: 01328362

BALANCE SHEET
as at 31 December 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors	3	-		244	
Cash at bank		10,234		7,814	
		<u>10,234</u>		<u>8,058</u>	
CREDITORS: amounts falling due within one year	4	(2,426)		(500)	
NET CURRENT ASSETS			<u>7,808</u>		<u>7,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,808</u>		<u>7,558</u>
CAPITAL AND RESERVES					
Profit and loss account	6		<u>7,808</u>		<u>7,558</u>
			<u>7,808</u>		<u>7,558</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S R Tanfield
Director

Date: 29 September 2015

The notes on pages 5 to 6 form part of these financial statements.

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATIONS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TAXATION

3. DEBTORS

	2014	2013
	£	£
Other debtors	-	244
	<u> </u>	<u> </u>

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Other creditors	2,426	500
	<u> </u>	<u> </u>

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATIONS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014

6. RESERVES

	Profit and loss account £
At 1 January 2014	7,558
Profit for the financial year	250
At 31 December 2014	7,808