
**THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS'
ASSOCIATION LIMITED**

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2013

TUESDAY



A3HHW9ZM

A51

30/09/2014

#139

COMPANIES HOUSE

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

D Candler
J R Millward
T J R Millward (appointed 13 September 2011)
P H Mooney (resigned 31 January 2014)
S R Tanfield (appointed 3 February 2014)

COMPANY SECRETARY

J R Millward

REGISTERED NUMBER

01328362

REGISTERED OFFICE

Anchor House
Birch Street
West Midlands
WS2 8HZ

ACCOUNTANTS

Clement Keys LLP
Chartered Accountants & Statutory Auditors
No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
for the year ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

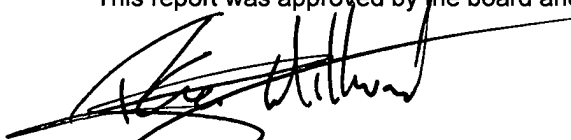
DIRECTORS

The directors who served during the year were:

D Candler
J R Millward
T J R Millward (appointed 13 September 2011)
P H Mooney (resigned 31 January 2014)
S R Tanfield (appointed 3 February 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



T J R Millward
Director

Date: 26 September 2014

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE INTERNATIONAL FEDERATION OF
SWIMMING TEACHERS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The International Federation of Swimming Teachers' Association Limited for the year ended 31 December 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of The International Federation of Swimming Teachers' Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The International Federation of Swimming Teachers' Association Limited and state those matters that we have agreed to state to the Board of directors of The International Federation of Swimming Teachers' Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The International Federation of Swimming Teachers' Association Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that The International Federation of Swimming Teachers' Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that The International Federation of Swimming Teachers' Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The International Federation of Swimming Teachers' Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clement Keys LLP

Chartered Accountants & Statutory Auditors

No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

26 September 2014

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2013

	Note	2013 £	2012 £
TURNOVER	1	3,456	3,150
Administrative expenses		(3,022)	(1,377)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		434	1,773
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR	6	434	1,773

The notes on page 5 to 6 form part of these financial statements.

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED

(A company limited by guarantee)

Registered number: 01328362

BALANCE SHEET
as at 31 December 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors	3	244		228	
Cash at bank		7,814		8,394	
		<u>8,058</u>		<u>8,622</u>	
CREDITORS: amounts falling due within one year					
	4	(500)		(1,498)	
NET CURRENT ASSETS			<u>7,558</u>		<u>7,124</u>
NET ASSETS			<u>7,558</u>		<u>7,124</u>
CAPITAL AND RESERVES					
Profit and loss account	6		<u>7,558</u>		<u>7,124</u>
			<u>7,558</u>		<u>7,124</u>

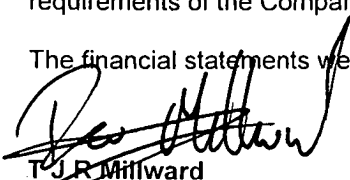
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


T. J. R. Millward
Director

Date: 26 September 2014

The notes on pages 5 to 6 form part of these financial statements.

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. PROFIT

During the year, no director received any emoluments (2012 - £NIL).

3. DEBTORS

	2013 £	2012 £
Other debtors	244	228
	<u>244</u>	<u>228</u>

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Other creditors	500	1,498
	<u>500</u>	<u>1,498</u>

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2013

6. RESERVES

	Profit and loss account £
At 1 January 2013	7,124
Profit for the financial year	434
At 31 December 2013	7,558