
**THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS'
ASSOCIATION LIMITED**

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2011




Clement Keys
CHARTERED ACCOUNTANTS

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS	P H Mooney (appointed 19 March 2012) A M Siddons (appointed 1 September 2011 & resigned 19 March 2012) D Candler (appointed 1 September 2011) M C L Robinson (resigned 1 September 2011) J R Millward
COMPANY SECRETARY	J R Millward
COMPANY NUMBER	01328362
REGISTERED OFFICE	Anchor House Birch Street West Midlands WS2 8HZ
ACCOUNTANTS	Clement Keys Chartered Accountants & Statutory Auditors No 8 Calthorpe Road Edgbaston Birmingham B15 1QT

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THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
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DIRECTORS' REPORT
for the year ended 31 December 2011

The directors present their report and the financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principle activity of the company is as an international membership organisation dedicated to promoting internationally, the highest standards in the teaching of swimming, life saving and other survival techniques

DIRECTORS

The directors who served during the year were

A M Siddons (appointed 1 September 2011 & resigned 19 March 2012)
D Candler (appointed 1 September 2011)
M C L Robinson (resigned 1 September 2011)
J R Millward

Subsequent to the year end, P Mooney was appointed director

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



J R Millward
Director

Date 13 September 2012

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE INTERNATIONAL FEDERATION OF
SWIMMING TEACHERS' ASSOCIATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

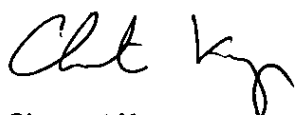
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The International Federation of Swimming Teachers' Association Limited for the year ended 31 December 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of The International Federation of Swimming Teachers' Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The International Federation of Swimming Teachers' Association Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The International Federation of Swimming Teachers' Association Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that The International Federation of Swimming Teachers' Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that The International Federation of Swimming Teachers' Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The International Federation of Swimming Teachers' Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clement Keys

Chartered Accountants & Statutory Auditors

No 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

13 September 2012

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
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PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2011

	Note	2011 £	2010 £
TURNOVER	1	3,760	2,375
Administrative expenses		(4,787)	(1,240)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,027)	1,135
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	6	(1,027)	1,135

The notes on pages 5 to 6 form part of these financial statements

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED

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Registered number: 01328362

BALANCE SHEET
as at 31 December 2011

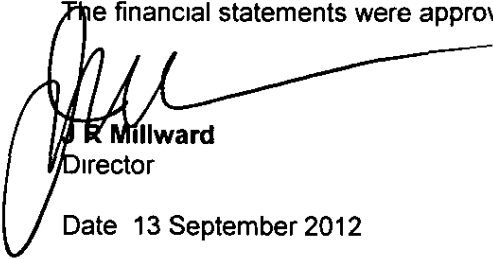
	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors	3	5,826		6,778	
CREDITORS: amounts falling due within one year	4	(475)		(400)	
NET CURRENT ASSETS			5,351		6,378
NET ASSETS			5,351		6,378
CAPITAL AND RESERVES					
Profit and loss account	6		5,351		6,378
			5,351		6,378

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by


J R Millward
Director

Date 13 September 2012

The notes on pages 5 to 6 form part of these financial statements

THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 (LOSS)/PROFIT

During the year, no director received any emoluments (2010 - £NIL)

3. DEBTORS

	2011 £	2010 £
Other debtors	5,826	6,778

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Other creditors	475	400

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2011

6. RESERVES

	Profit and loss account £
At 1 January 2011	6,378
Loss for the year	(1,027)
At 31 December 2011	5,351