

KS

---

**THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS'  
ASSOCIATION LIMITED**

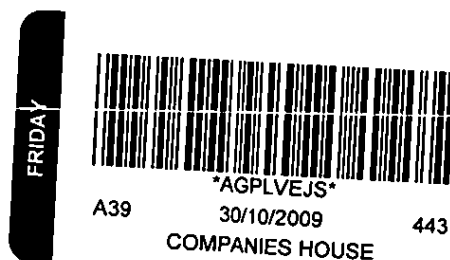
**(A company limited by guarantee)**

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 December 2008**



  
**Clement Keys**  
CHARTERED ACCOUNTANTS

---

**THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED**

**(A company limited by guarantee)**

**Registered number: 01328362**

---

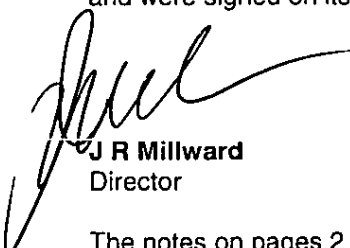
**ABBREVIATED BALANCE SHEET**  
**as at 31 December 2008**

---

|                                              | Note | £ | 2008<br>£    | £ | As restated<br>2007<br>£ |
|----------------------------------------------|------|---|--------------|---|--------------------------|
| <b>CURRENT ASSETS</b>                        |      |   |              |   |                          |
| Debtors                                      |      |   | 4,079        |   | 2,003                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |   | <u>4,079</u> |   | <u>2,003</u>             |
| <b>CAPITAL AND RESERVES</b>                  |      |   |              |   |                          |
| Profit and loss account                      |      |   | <u>4,079</u> |   | <u>2,003</u>             |
|                                              |      |   | <u>4,079</u> |   | <u>2,003</u>             |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 29 October 2009.



**J R Millward**  
Director

The notes on pages 2 to 3 form part of these financial statements.

---

**THE INTERNATIONAL FEDERATION OF SWIMMING TEACHERS' ASSOCIATION LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 December 2008

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.3 CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**2. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.