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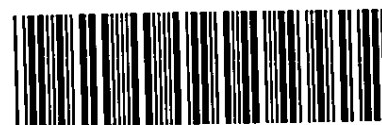
COMPANY REGISTRATION NUMBER 01320708

GRAHAM TYSON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2009

BREBNERS

Chartered Accountants & Registered Auditor
Tubs Hill House
London Road
Sevenoaks
Kent
TN13 1BL

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GRAHAM TYSON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2009

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GRAHAM TYSON LIMITED
INDEPENDENT AUDITOR'S REPORT TO GRAHAM TYSON LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 7, together with the financial statements of Graham Tyson Limited for the year ended 31st March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OTHER INFORMATION

On 9/12/09... we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 2009, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.

Tubs Hill House
London Road
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Kent
TN13 1BL

9/12/09...



BREBNERS
Chartered Accountants
& Registered Auditor

GRAHAM TYSON LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF GRAHAM TYSON LIMITED

YEAR ENDED 31st MARCH 2009

We have audited the financial statements of Graham Tyson Limited for the year ended 31st March 2009 on pages 6 to 15 which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

GRAHAM TYSON LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF GRAHAM TYSON LIMITED *(continued)*

YEAR ENDED 31st MARCH 2009

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31st March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Tubs Hill House
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9/12/2009



BREBNERS
Chartered Accountants
& Registered Auditor

GRAHAM TYSON LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			51,435		37,746
CURRENT ASSETS					
Stocks		50,788		70,315	
Debtors		120,862		117,257	
Cash at bank and in hand		73,241		41,615	
		244,891		229,187	
CREDITORS: Amounts falling due within one year		147,420		196,437	
NET CURRENT ASSETS			97,471		32,750
TOTAL ASSETS LESS CURRENT LIABILITIES			148,906		70,496
CREDITORS: Amounts falling due after more than one year			7,311		-
PROVISIONS FOR LIABILITIES			1,000		1,900
			140,595		68,596
CAPITAL AND RESERVES					
Called-up equity share capital	3		10,000		10,000
Profit and loss account			130,595		58,596
SHAREHOLDERS' FUNDS			140,595		68,596

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 3rd December 2009, and are signed on their behalf by:

C R Atkinson
 Director



Company number 1320708

The notes on pages 5 to 7 form part of these abbreviated accounts.

GRAHAM TYSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

The comparatives relate to the 18 month period ended 31st March 2008.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account comprises the value of goods and services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & equipment	- 20% per annum
Office furniture & computer equipment	- 10% and 33% per annum
Motor vehicles	- 25% and 35% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent an equal charge in each period over the term of the agreement.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

GRAHAM TYSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2009

1. ACCOUNTING POLICIES *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2008	126,566
Additions	32,425
Disposals	<u>(32,410)</u>
At 31st March 2009	<u>126,581</u>
DEPRECIATION	
At 1st April 2008	88,820
Charge for year	15,258
On disposals	<u>(28,932)</u>
At 31st March 2009	<u>75,146</u>
NET BOOK VALUE	
At 31st March 2009	<u>51,435</u>
At 31st March 2008	<u>37,746</u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

GRAHAM TYSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2009

3. SHARE CAPITAL (continued)

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Ordinary shares of £1 each				

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Taylor Davis Limited, a company registered in England and Wales.

The directors consider the ultimate holding company to be Atkinson Equipment Limited, a company also registered in England and Wales.