Registered number
01318921

Chartwell Learning and Development Ltd

Report and Unaudited Accounts

31 December 2019

Chartwell Learning and Development Ltd

Registered number: 01318921

Balance Sheet

as at 31 December 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		3,117		6,176
Current assets					
Stocks		3,358		1,033	
Debtors	4	196,361		183,660	
Cash at bank and in hand		95,827		49,052	
		295,546		233,745	
Creditors: amounts falling due within one year	5	(200,197)		(160,868)	
Net current assets			95,349		72,877
Total assets less current liabilities			98,466		79,053
Provisions for liabilities			(651)		(1,173)
Net assets			97,815		77,880
Capital and reserves					
Called up share capital			25,000		25,000
Share premium			25,000		25,000
Profit and loss account			47,815		27,880
Shareholders' funds			97,815		77,880

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

JK Munro

Director

Approved by the board on 22 July 2020

Chartwell Learning and Development Ltd

Notes to the Accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	4	3

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2019	70,933
Additions	1,663
At 31 December 2019	72,596
Depreciation	
At 1 January 2019	64,757
Charge for the year	4,722
At 31 December 2019	69,479
Net book value	
At 31 December 2019	3,117
At 31 December 2018	6,176

4 Debtors	2019	2018
	£	£
Trade debtors	170,164	142,440
Other debtors	26,197	41,220
	196,361	183,660

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	139,289	123,189
Corporation tax	29,112	9,106
Other taxes and social security costs	15,951	7,547
Other creditors	15,845	21,026
	200,197	160,868

6 Other information

Chartwell Learning and Development Ltd is a private company limited by shares and incorporated in England. Its registered office is:

24 -25 Vine St

Brighton

BN1 4AG

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