Registered number
01318921

Chartwell Learning & Development Limited

Abbreviated Accounts

31 December 2013

Mattison & Co
Chartered Accountants
10A Royal Parade
Chislehurst
Kent
BR7 6NR

Chartwell Learning & Development Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Chartwell Learning & Development Limited for the year ended 31 December 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chartwell Learning & Development Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Chartwell Learning & Development Limited, as a body, in accordance with the terms of our engagement letter dated 9 September 2008. Our work has been undertaken solely to prepare for your approval the accounts of Chartwell Learning & Development Limited and state those matters that we have agreed to state to the Board of Directors of Chartwell Learning & Development Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chartwell Learning & Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chartwell Learning & Development Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chartwell Learning & Development Limited. You consider that Chartwell Learning & Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chartwell Learning & Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Mattison & Co
Chartered Accountants
10A Royal Parade
Chislehurst
Kent
BR7 6NR

17 March 2014

Chartwell Learning & Development Limited

Registered number: 01318921

Abbreviated Balance Sheet

as at 31 December 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		10,505		10,997
Current assets					
Stocks		26,954		23,438	
Debtors		175,662		127,811	
Cash at bank and in hand		363,623		188,894	
		566,239		340,143	
Creditors: amounts falling due within one year		(326,477)		(201,897)	
Net current assets			239,762		138,246
Total assets less current liabilities			250,267		149,243
Provisions for liabilities			(1,850)		1,850
Net assets			248,417		151,093
Capital and reserves					
Called up share capital	3		25,000		25,000
Share premium			25,000		25,000
Profit and loss account			198,417		101,093
Shareholder's funds			248,417		151,093

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J.K. Munro

Director

Approved by the board on 17 March 2014

Chartwell Learning & Development Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Computer equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, this figure is provided by the directors.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	21,329
Additions	4,315
At 31 December 2013	25,644

Depreciation	
At 1 January 2013	10,332
Charge for the year	4,807
At 31 December 2013	15,139
Net book value	
At 31 December 2013	10,505
At 31 December 2012	10,997

3 **Share capital**	**Nominal value**	**2013 Number**	**2013 £**	**2012 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	10,000	10,000
B Ordinary shares	£1 each	15,000	15,000	15,000
			25,000	25,000

4 Ultimate controlling party

The Company was under the ultimate control of J. Munro to 31 March 2012. Since that date no one person has held ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.