

Registered number
1318921

Chartwell Learning & Development Limited

Abbreviated Accounts

31 December 2005



Chartwell Learning & Development Limited
Abbreviated Balance Sheet
as at 31 December 2005

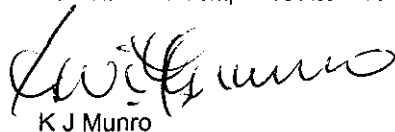
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	7,730	6,484
Current assets			
Stocks		21,170	23,417
Debtors		51,555	37,969
Cash at bank and in hand		79,670	114,662
		<u>152,395</u>	<u>176,048</u>
Creditors: amounts falling due within one year		(94,377)	(86,767)
Net current assets		<u>58,018</u>	<u>89,281</u>
Net assets		<u>65,748</u>	<u>95,765</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		45,748	75,765
Shareholder's funds		<u>65,748</u>	<u>95,765</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K J Munro
Director

Approved by the board on 28 April 2006

Chartwell Learning & Development Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Chartwell Learning & Development Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

2 Tangible fixed assets

£

Cost

At 1 January 2005

75,228

Additions

3,677

At 31 December 2005

60,529

Depreciation

At 1 January 2005

68,744

Charge for the year

2,430

At 31 December 2005

52,799

Net book value

At 31 December 2005

7,730

At 31 December 2004

6,484

3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each

20,000

20,000

2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

20,000

20,000

20,000

20,000