

Registered number
1318921

Chartwell Learning & Development Limited

Abbreviated Accounts

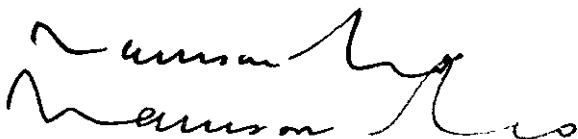
31 December 2003



Chartwell Learning & Development Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Chartwell Learning & Development Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Mattison & Co', written in a cursive style.

Mattison & Co
Chartered Accountants

10a Royal Parade
Chislehurst
Kent
BR7 6NR

27 February 2004

Chartwell Learning & Development Limited
Abbreviated Balance Sheet
as at 31 December 2003

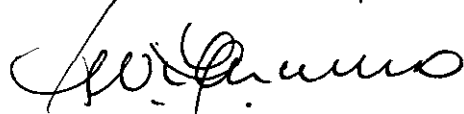
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	5,699	1,843
Current assets			
Stocks		20,957	19,957
Debtors		56,417	63,698
Cash at bank and in hand		76,736	55,785
		<u>154,110</u>	<u>139,440</u>
Creditors: amounts falling due within one year		(105,193)	(97,354)
Net current assets		<u>48,917</u>	<u>42,086</u>
Total assets less current liabilities		<u>54,616</u>	<u>43,929</u>
Provisions for liabilities and charges		-	(1,100)
Net assets		<u>54,616</u>	<u>42,829</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		34,616	22,829
Shareholders' funds		<u>54,616</u>	<u>42,829</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K J Munro
Director

Approved by the board on 27 February 2004

Chartwell Learning & Development Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2003	66,529
Additions	5,755

At 31 December 2003	<u>72,284</u>
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Depreciation

At 1 January 2003	64,686
Charge for the year	1,899

At 31 December 2003	<u>66,585</u>
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Net book value

At 31 December 2003	<u>5,699</u>
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At 31 December 2002	<u>1,843</u>
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3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
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2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
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