

Company Registration No. 01317708 (England and Wales)

S.C.H. (PROPERTIES) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

S.C.H. (PROPERTIES) LIMITED

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S.C.H. (PROPERTIES) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S.C.H. (PROPERTIES) LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S.C.H. (Properties) Limited for the year ended 31 March 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of S.C.H. (Properties) Limited, as a body, in accordance with the terms of our engagement letter dated 3 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of S.C.H. (Properties) Limited and state those matters that we have agreed to state to the Board of Directors of S.C.H. (Properties) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S.C.H. (Properties) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S.C.H. (Properties) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S.C.H. (Properties) Limited. You consider that S.C.H. (Properties) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S.C.H. (Properties) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

11 October 2016

Chartered Accountants

73 Cornhill
London
EC3V 3QQ

S.C.H. (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,549		1,936
Investments	2		2		2
			<u>1,551</u>		<u>1,938</u>
Current assets					
Stocks		158,075		158,075	
Cash at bank and in hand		334,694		302,620	
		<u>492,769</u>		<u>460,695</u>	
Creditors: amounts falling due within one year		<u>(116,236)</u>		<u>(100,861)</u>	
Net current assets			376,533		359,834
Total assets less current liabilities			<u>378,084</u>		<u>361,772</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			378,080		361,768
Shareholders' funds			<u>378,084</u>		<u>361,772</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 October 2016

D J Serlin
Director

L Serlin
Director

Company Registration No. 01317708

S.C.H. (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance basis
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

S.C.H. (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	6,200	2	6,202
Depreciation			
At 1 April 2015	4,264	-	4,264
Charge for the year	387	-	387
At 31 March 2016	4,651	-	4,651
Net book value			
At 31 March 2016	1,549	2	1,551
At 31 March 2015	1,936	2	1,938

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Heathway Investments Limited	England and Wales	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016	Profit/(loss) for the year 2016
	Principal activity	£	£
Heathway Investments Limited	Property investment	211,108	10,571

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
1 Ordinary A shares of £1 each	1	1
	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.