



Gerald Edelman

Chartered Accountants

Company Registration No 01317708 (England and Wales)

S.C.H. (PROPERTIES) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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Registered to carry on audit work
 and regulated for a range of
 investment business activities by the
 Institute of Chartered Accountants
 in England and Wales

S.C.H. (PROPERTIES) LIMITED

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S.C.H. (PROPERTIES) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S.C.H. (PROPERTIES) LIMITED FOR THE YEAR ENDED 31 MARCH 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S C H (Properties) Limited for the year ended 31 March 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of S C H (Properties) Limited, as a body, in accordance with the terms of our engagement letter dated 4 December 2012. Our work has been undertaken solely to prepare for your approval the financial statements of S C H (Properties) Limited and state those matters that we have agreed to state to the Board of Directors of S C H (Properties) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S C H (Properties) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S C H (Properties) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S C H (Properties) Limited. You consider that S C H (Properties) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S C H (Properties) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

11 December 2012

Chartered Accountants

25 Harley Street
London
W1G 9BR

S.C.H. (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		656		820
Investments	2		2		2
			<u>658</u>		<u>822</u>
Current assets					
Stocks		158,075		158,075	
Cash at bank and in hand		223,266		203,862	
		<u>381,341</u>		<u>361,937</u>	
Creditors: amounts falling due within one year		<u>(85,435)</u>		<u>(86,029)</u>	
Net current assets			<u>295,906</u>		<u>275,908</u>
Total assets less current liabilities			<u>296,564</u>		<u>276,730</u>
Capital and reserves					
Called up share capital	3		4		2
Profit and loss account			296,560		276,728
Shareholders' funds			<u>296,564</u>		<u>276,730</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

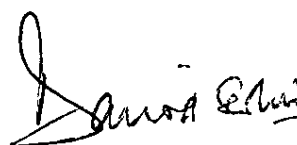
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 December 2012

L Serlin
Director



D J Serlin
Director



Company Registration No. 01317708

S.C.H. (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance basis
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

S.C.H. (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2011 & at 31 March 2012	4,200	2	4,202
Depreciation			
At 1 April 2011	3,380	-	3,380
Charge for the year	164	-	164
At 31 March 2012	3,544	-	3,544
Net book value			
At 31 March 2012	656	2	658
At 31 March 2011	820	2	822

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Heathway Investments Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Heathway Investments Limited	Principal activity Property investment	174,363	4,200

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	2
1 Ordinary A shares of £1 each	1	-
	4	2