

Otvale Limited

Annual Report and Unaudited Financial Statements ,
for the Year Ended 30 June 2016

A-spire Business Partners
Chartered Accountants
32 Byron Hill Road
Harrow on the Hill
Middlesex
HA2 0HY

Otvale Limited
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Otvale Limited
Directors' Report for the Year Ended 30 June 2016

The directors present their report and the unaudited financial statements for the year ended 30 June 2016.

Directors of the company

The directors who held office during the year were as follows:

A Boutros

J V Jeffreys (resigned

30 March 2016)

E Owen-Ward

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 March 2017 and signed on its behalf by:

.....

E Owen-Ward

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Otvale Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Otvale Limited for the year ended 30 June 2016 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Otvale Limited, as a body, in accordance with the terms of our engagement letter dated 25 April 2006. Our work has been undertaken solely to prepare for your approval the accounts of Otvale Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Otvale Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Otvale Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Otvale Limited. You consider that Otvale Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Otvale Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A-spire Business Partners
Chartered Accountants
32 Byron Hill Road
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HA2 0HY
30 March 2017

Otvale Limited
(Registration number: 01316939)
Balance Sheet at 30 June 2016

	2016 £	2015 £
Fixed assets	<u>786</u>	<u>786</u>
Current assets	7,212	8,499
Creditors: Amounts falling due within one year	<u>(2,362)</u>	<u>(1,852)</u>
Net current assets	<u>4,850</u>	<u>6,647</u>
Total assets less current liabilities	5,636	7,433
Accruals and deferred income	<u>(5,075)</u>	<u>(6,872)</u>
Net assets	<u>561</u>	<u>561</u>
Capital and reserves	<u>561</u>	<u>561</u>

These accounts have been prepared in accordance with the micro-entity provisions and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 30 March 2017 and signed on its behalf by:

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E Owen-Ward
Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.