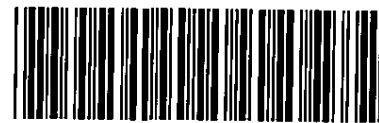


Registered number  
1316939

Otvale Limited  
Report and Unaudited Accounts  
30 June 2009

FRIDAY



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COMPANIES HOUSE

**Otvale Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2009

**Principal activities**

The company's principal activity during the year continued to be the management of the site of 31 Clarendon Road, London, W11 4JB

**Directors**

The following persons served as directors during the year

Ms J V Jeffreys  
Mrs A Boutros  
Mr R Pirouz

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 . 3 . 10



J. Jeffreys  
Director

**Otvale Limited**  
**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors**  
**on the unaudited accounts of Otvale Limited**

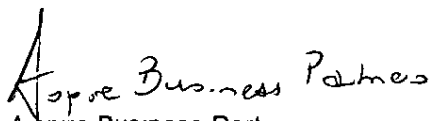
In accordance with the engagement letter dated 25 April 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 June 2009 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

  
A-spire Business Partners  
Chartered Accountants

32 Byron Hill Road  
Harrow on the Hill  
Middlesex  
HA2 0HY

18 March 2010

**Otvale Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2009**

|                                                      | Notes | 2009<br>£ | 2008<br>£ |
|------------------------------------------------------|-------|-----------|-----------|
| Turnover                                             |       | 3,530     | 2,823     |
| Administrative expenses                              |       | (3,530)   | (2,823)   |
| <b>Operating profit</b>                              |       | <u>-</u>  | <u>-</u>  |
| <b>Profit on ordinary activities before taxation</b> |       | <u>-</u>  | <u>-</u>  |
| Tax on profit on ordinary activities                 |       | -         | -         |
| <b>Profit for the financial year</b>                 |       | <u>-</u>  | <u>-</u>  |

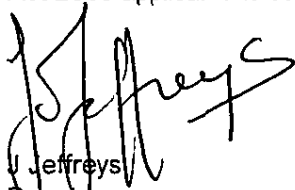
**Otvale Limited**  
**Balance Sheet**  
**as at 30 June 2009**

|                                                       | Notes | 2009<br>£  | 2008<br>£  |
|-------------------------------------------------------|-------|------------|------------|
| <b>Fixed assets</b>                                   |       |            |            |
| Tangible assets                                       | 2     | 786        | 786        |
| <b>Current assets</b>                                 |       |            |            |
| Cash at bank and in hand                              |       | 2,736      | 2,757      |
| <b>Creditors, amounts falling due within one year</b> | 3     | (2,961)    | (2,982)    |
| <b>Net current liabilities</b>                        |       | (225)      | (225)      |
| <b>Net assets</b>                                     |       | <u>561</u> | <u>561</u> |
| <b>Capital and reserves</b>                           |       |            |            |
| Called up share capital                               | 4     | 600        | 600        |
| Profit and loss account                               | 5     | (39)       | (39)       |
| <b>Shareholders' funds</b>                            |       | <u>561</u> | <u>561</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J. Jeffreys  
Director

Approved by the board on

13 . 3 . 10

**Otvale Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the total amounts of overheads recoverable from the management of 31 Clarendon Road, London, W11 4JB

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

|                       | Land and<br>buildings<br>£ |
|-----------------------|----------------------------|
| <b>Cost</b>           |                            |
| At 1 July 2008        | 786                        |
| At 30 June 2009       | 786                        |
| <b>Depreciation</b>   |                            |
| At 30 June 2009       | -                          |
| <b>Net book value</b> |                            |
| At 30 June 2009       | 786                        |
| At 30 June 2008       | 786                        |

**3 Creditors: amounts falling due within one year**

|                 | 2009<br>£ | 2008<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 2,961     | 2,982     |

**4 Share capital**

|                                                                  | 2009<br>No | 2008<br>No | 2009<br>£ | 2008<br>£ |
|------------------------------------------------------------------|------------|------------|-----------|-----------|
| Allotted, called up and fully paid<br>Ordinary shares of £1 each | 600        | 600        | 600       | 600       |

**Otvale Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2009**

**5 Profit and loss account**

|                 | 2009<br>£   |
|-----------------|-------------|
| At 1 July 2008  | (39)        |
| At 30 June 2009 | <u>(39)</u> |