

Registered number
1316939

Otvale Limited
Report and Accounts
30 June 2007

Report and Unaudited Accounts

A-spire Business Partners

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Chartered Accountants

Otvale Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2007

Principal activities

The company's principal activity during the year continued to be the management of the site of 31 Clarendon Road, London, W11 4JB

Directors

The directors who served during the year were as follows

Ms J V Jeffreys
Mrs A Boutros
Mr R Pirouz

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 22 . 4 . 08



J. Jeffreys
Director

Otvale Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Otvale Limited

In accordance with the engagement letter dated 25 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

A-spire Business Partners

A-spire Business Partners
Chartered Accountants

32 Byron Hill Road
Harrow on the Hill
Middlesex
HA2 0HY

23 April 2008

Otvale Limited
Profit and Loss Account
for the year ended 30 June 2007

	Notes	2007 £	2006 £
Turnover		2,798	2,560
Administrative expenses		(2,798)	(2,560)
Operating profit		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

Otvale Limited
Balance Sheet
as at 30 June 2007

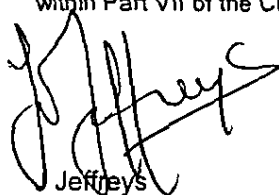
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	786	786
Current assets			
Cash at bank and in hand		2,090	1,438
Creditors: amounts falling due within one year	3	(2,315)	(1,663)
Net current liabilities		(225)	(225)
Net assets		561	561
Capital and reserves			
Called up share capital	4	600	600
Profit and loss account	5	(39)	(39)
Shareholders' funds		561	561

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Jeffrey
Director

Approved by the board on 22.4.08

Otvale Limited
Notes to the Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the total amounts of overheads recoverable from the management of 31 Clarendon Road, London, W11 4JB

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2006	
At 30 June 2007	786
	<u>786</u>
Depreciation	
At 30 June 2007	-
	<u>-</u>
Net book value	
At 30 June 2007	786
At 30 June 2006	<u>786</u>

3 Creditors: amounts falling due within one year

	2007 £	2006 £
Other creditors	<u>2,315</u>	<u>1,663</u>

4 Share capital

	2007 £	2006 £
Authorised Ordinary shares of £1 each	<u>600</u>	<u>600</u>
	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>600</u>	<u>600</u>

2007 No	2006 No
600	600

5 Profit and loss account

	2007 £	2006 £
At 1 July	(39)	(39)
At 30 June	<u>(39)</u>	<u>(39)</u>