

Registered number
1316939

Otvale Limited
Report and Accounts
30 June 2006



A-spire Business Partners

Chartered Accountants

Otvale Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2006

Principal activities

The company's principal activity during the year continued to be the management of the site of 31 Clarendon Road, London, W11 4JB

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

		£1 Ordinary shares	
		30 Jun 2006	1 Jul 2005
Miss C F Jones	(resigned 3/5/06)	-	120
Ms J V Jeffreys		120	120
Mrs A Boutros		120	120
Mr R Pirouz		360	240

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 8/5/07


J. Jeffreys
Director

Otvale Limited
Accountants' Report

Accountants' report to the directors of
Otvale Limited

You consider that the company is exempt from an audit for the year ended 30 June 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A-spire Business Partners

A-spire Business Partners
Chartered Accountants

32 Byron Hill Road
Harrow on the Hill
Middlesex
HA2 0HY

9 May 2007

Otvale Limited
Profit and Loss Account
for the year ended 30 June 2006

	Notes	2006 £	2005 £
Turnover		2,560	2,888
Administrative expenses		(2,560)	(2,888)
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		- 	-

Otvale Limited
Balance Sheet
as at 30 June 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	786	786
Current assets			
Cash at bank and in hand		1,438	419
Creditors: amounts falling due within one year	3	(1,663)	(644)
Net current liabilities		(225)	(225)
Net assets		<u>561</u>	<u>561</u>
Capital and reserves			
Called up share capital	4	600	600
Profit and loss account	5	(39)	(39)
Shareholders' funds		<u>561</u>	<u>561</u>

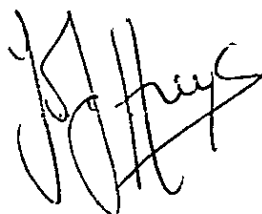
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

J Jeffreys
 Director
 Approved by the board on



8/5/07

Otvale Limited
Notes to the Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total amounts of overheads recoverable from the management of 31 Clarendon Road, London, W11 4JB

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2005	786
At 30 June 2006	786
Depreciation	
At 30 June 2006	-
Net book value	
At 30 June 2006	786
At 30 June 2005	786

3 Creditors: amounts falling due within one year

	2006 £	2005 £
Other creditors	1,663	644

4 Share capital

	2006 £	2005 £
Authorised Ordinary shares of £1 each	600	600
	2006 £	2005 £
2006 No	600	600
2005 No	600	600
Allotted, called up and fully paid Ordinary shares of £1 each	600	600

5 Profit and loss account

	2006 £	2005 £
At 1 July	(39)	(39)
At 30 June	(39)	(39)