

Registered number
1316939

Otvale Limited
Report and Accounts
30 June 2004



A-spire Business Partners

Chartered Accountants

Otvale Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2004.

Principal activities

The company's principal activity during the year continued to be that of the management of the site of 31 Clarendon Road, London, W11 4JB.

Directors

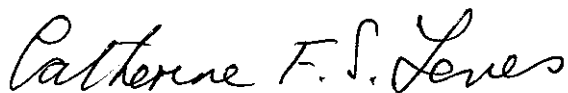
The directors who served during the year and their interests in the share capital of the company were as follows:

		£1 Ordinary shares	
		2004	2003
Miss C F Jones		120	120
Ms J V Jeffreys		120	120
Mrs A Boutros		120	120
Mr J Seidler	(resigned 15/7/03)	240	-
Mr R Pirouz	(appointed 15/7/03)	-	240

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29th APRIL 2005



Miss C F Jones
Director

Otvale Limited
Profit and Loss Account
for the year ended 30 June 2004

	Notes	2004 £	2003 £
Turnover		2,725	2,919
Administrative expenses		(2,725)	(2,919)
Operating profit		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>-</u>	<u>-</u>
Retained profit for the financial year	6	<u>-</u>	<u>-</u>

Otvale Limited
Balance Sheet
as at 30 June 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	786	786
Current assets			
Debtors	3	100	-
Cash at bank and in hand		207	31
		<u>307</u>	<u>31</u>
Creditors: amounts falling due within one year	4	(532)	(256)
Net current liabilities		<u>(225)</u>	<u>(225)</u>
Net assets		<u>561</u>	<u>561</u>
Capital and reserves			
Called up share capital	5	600	600
Profit and loss account	6	(39)	(39)
Shareholders' funds		<u>561</u>	<u>561</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Catherine F. S. Jones

Miss C F Jones
 Director

Approved by the board on 29- APRIL 2005

Otvale Limited
Notes to the Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total amounts of overheads recoverable from the management of 31 Clarendon Road, London, W11 4JB

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2003	786
At 30 June 2004	<u>786</u>
Depreciation	
At 30 June 2004	<u>-</u>
Net book value	
At 30 June 2004	<u>786</u>
At 30 June 2003	<u>786</u>

3 Debtors	2004 £	2003 £
Other debtors	<u>100</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2004 £	2003 £
Other creditors	<u>532</u>	<u>256</u>

5 Share capital	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	<u>600</u>	<u>600</u>

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	600	600	<u>600</u>	<u>600</u>

Otvale Limited
Notes to the Accounts
for the year ended 30 June 2004

6 Profit and loss account	2004 £	2003 £
At 1 July	(39)	(39)
Retained profit	-	-
At 30 June	<u>(39)</u>	<u>(39)</u>