REGISTERED NUMBER: 01316321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

HOWDON POWER TRANSMISSION LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012

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HOWDON POWER TRANSMISSION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:	T G Wilkins H Miles H S Pinkney
SECRETARY:	Mrs L K Pinkney
REGISTERED OFFICE:	79 Promenade Cheltenham Gloucestershire GL50 1PJ
REGISTERED NUMBER:	01316321 (England and Wales)
ACCOUNTANTS:	Randall & Payne LLP Chartered Accountants 79 Promenade Cheltenham Glos GL50 1PJ

HOWDON POWER TRANSMISSION LIMITED (REGISTERED NUMBER: 01316321)

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		10,095		7,972
CURRENT ASSETS					
Stocks		139,443		128,026	
Debtors		110,015		101,777	
Cash at bank and in hand		187,796		129,359	
		437,254		359,162	
CREDITORS					
Amounts falling due within one year		177,801		165,719	
NET CURRENT ASSETS			259,453		193,443
TOTAL ASSETS LESS CURRENT LIABILITIES			269,548		201,415
PROVISIONS FOR LIABILITIES			1,363		-
NET ASSETS			268,185		201,415
CAPITAL AND RESERVES					
Called up share capital	3		7,345		7,095
Share premium			7,000		5,250
Profit and loss account			253,840		189,070
SHAREHOLDERS' FUNDS			268,185		201,415

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2013 and were signed on its behalf by:

H Miles - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the invoiced amount of goods manufactured of transmission products stated net of credit notes and value added tax. Sales are made within the United Kingdom (49.07%); the European Community (18.45%) and the USA (32.48%).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Cost is derived as purchase price.

Depreciation is charged from the date of acquisition to the date of disposal at the above rates.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	33,081
Additions	9,029
Disposals	(5,601)
At 30 April 2012	36,509
DEPRECIATION	
At 1 May 2011	25,109
Charge for year	6,264
Eliminated on disposal	(4,959)
At 30 April 2012	26,414
NET BOOK VALUE	
At 30 April 2012	10,095
At 30 April 2011	7,972

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
7,345	Ordinary	£1	7,345	7,095
(2011 - 7,095)				

4. ULTIMATE CONTROLLING PARTY

The ultimate control of the company resides with three of its director shareholders, Mr H P Miles, Mr T G Wilkins and H Pinkney, along with Mr D Pooley, a fourth shareholder. Between them they own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.