

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Dub'l Lif (Taunton) Limited

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for the Year Ended 31 March 2016

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Dub'l Lif (Taunton) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

R C King
Mrs P M King
Ms S L King
Mrs A J Hussey
A J Bonfield
M Petrich

SECRETARY:

R C King

REGISTERED OFFICE:

Belvedere Trading Estate
TAUNTON
Somerset
TA1 1BH

REGISTERED NUMBER:

01315744 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>64,373</u>		<u>74,539</u>
			64,373		74,539
CURRENT ASSETS					
Stocks		150,565		134,606	
Debtors		103,226		104,343	
Cash at bank		<u>172,035</u>		<u>196,071</u>	
		425,826		435,020	
CREDITORS					
Amounts falling due within one year		<u>204,177</u>		<u>235,931</u>	
NET CURRENT ASSETS			<u>221,649</u>		<u>199,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,022		273,628
PROVISIONS FOR LIABILITIES			<u>11,880</u>		<u>13,836</u>
NET ASSETS			<u>274,142</u>		<u>259,792</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>273,142</u>		<u>258,792</u>
SHAREHOLDERS' FUNDS			<u>274,142</u>		<u>259,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

M Petrich - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

The percentage of turnover exported was 13.3% (2015 - 14.4%).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Sure Grip Broom Clamp Company on 1st April 2003, is being written off evenly over its estimated useful economic life of 10 years.

Tangible fixed assets

Tangible assets are initially recognised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The pension cost charge represents contributions payable by the company and amounted to £6,686 (2015 - £7,411).

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into sterling at the balance sheet date. Exchange differences are included in the profit and loss account for the corresponding period.

Current tax

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>100,000</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>100,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	297,492
Additions	<u>1,745</u>
At 31 March 2016	<u>299,237</u>
DEPRECIATION	
At 1 April 2015	222,953
Charge for year	<u>11,911</u>
At 31 March 2016	<u>234,864</u>
NET BOOK VALUE	
At 31 March 2016	<u>64,373</u>
At 31 March 2015	<u>74,539</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
900	Ordinary A	£1	900	900
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.