

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Dub'l Lif (Taunton) Ltd

THURSDAY



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COMPANIES HOUSE

Dub'l Lif (Taunton) Ltd

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for the Year Ended 31 March 2015**

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Dub'l Lif (Taunton) Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

R C King
Mrs P M King
Ms S L King
Mrs A J Hussey
A J Bonfield
M Petrich

SECRETARY:

R C King

REGISTERED OFFICE:

Belvedere Trading Estate
TAUNTON
Somerset
TA1 1BH

REGISTERED NUMBER:

01315744 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dub'l Lif (Taunton) Ltd (Registered number: 01315744)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	74,539	84,497
		<u>74,539</u>	<u>84,497</u>
CURRENT ASSETS			
Stocks		134,606	142,360
Debtors		104,343	101,002
Cash at bank		196,071	175,753
		<u>435,020</u>	<u>419,115</u>
CREDITORS			
Amounts falling due within one year		<u>235,931</u>	<u>254,239</u>
NET CURRENT ASSETS		<u>199,089</u>	<u>164,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,628</u>	<u>249,373</u>
PROVISIONS FOR LIABILITIES		<u>13,836</u>	<u>16,389</u>
NET ASSETS		<u><u>259,792</u></u>	<u><u>232,984</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>258,792</u>	<u>231,984</u>
SHAREHOLDERS' FUNDS		<u><u>259,792</u></u>	<u><u>232,984</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

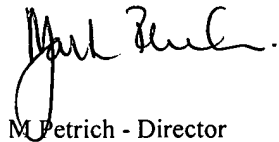
The notes form part of these abbreviated accounts

Dub'l Lif (Taunton) Ltd (Registered number: 01315744)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Petrich', with a stylized flourish at the end.

M. Petrich - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

The percentage of turnover exported was 14.4% (2014 - 12.4%).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Sure Grip Broom Clamp Company on 1st April 2003, is being written off evenly over its estimated useful economic life of 10 years.

Tangible fixed assets

Tangible assets are initially recognised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The pension cost charge represents contributions payable by the company and amounted to £7,411 (2014 - £9,244).

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into sterling at the balance sheet date. Exchange differences are included in the profit and loss account for the corresponding period.

Current tax

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws enacted or substantively enacted at the balance sheet date.

Dub'l Lif (Taunton) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	100,000
AMORTISATION	
At 1 April 2014 and 31 March 2015	100,000
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	294,222
Additions	3,270
At 31 March 2015	297,492
DEPRECIATION	
At 1 April 2014	209,725
Charge for year	13,228
At 31 March 2015	222,953
NET BOOK VALUE	
At 31 March 2015	74,539
At 31 March 2014	84,497

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
900	Ordinary A	£1	900	900
100	Ordinary B	£1	100	100
			1,000	1,000