

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Dub'l Lif (Taunton) Ltd

THURSDAY



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COMPANIES HOUSE

Dub'l Lif (Taunton) Ltd

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for the Year Ended 31 March 2012**

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Dub'l Lif (Taunton) Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

R C King
Mrs P M King
Ms S L King
Mrs A J Hussey
A J Bonfield
M Petrich

SECRETARY:

R C King

REGISTERED OFFICE:

Belvedere Trading Estate
TAUNTON
Somerset
TA1 1BH

REGISTERED NUMBER:

01315744 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dub'l Lif (Taunton) Ltd**Abbreviated Balance Sheet**
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	10,000	20,000
Tangible assets	3	108,760	70,034
		<u>118,760</u>	<u>90,034</u>
CURRENT ASSETS			
Stocks		132,453	115,604
Debtors		116,046	144,724
Cash at bank		101,430	99,853
		<u>349,929</u>	<u>360,181</u>
CREDITORS			
Amounts falling due within one year		284,585	316,863
		<u>284,585</u>	<u>316,863</u>
NET CURRENT ASSETS		<u>65,344</u>	<u>43,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>184,104</u>	<u>133,352</u>
PROVISIONS FOR LIABILITIES		<u>20,997</u>	<u>13,716</u>
NET ASSETS		<u><u>163,107</u></u>	<u><u>119,636</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		162,107	118,636
		<u>163,107</u>	<u>119,636</u>
SHAREHOLDERS' FUNDS		<u><u>163,107</u></u>	<u><u>119,636</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

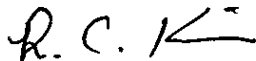
Dub'l Lif (Taunton) Ltd

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R. C. King', with a stylized flourish at the end.

R C King - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

The percentage of turnover exported was 12.1% (2011 - 11.9%)

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Sure Grip Broom Clamp Company on 1st April 2003, is being written off evenly over its estimated useful economic life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The pension cost charge represents contributions payable by the company and amounted to £11,534 (2011 - £11,399)

Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of transaction. Profits and Losses incurred in foreign currency conversion have been adjusted within the cost of sales.

Dub'l Lif (Taunton) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	100,000
AMORTISATION	
At 1 April 2011	80,000
Charge for year	10,000
At 31 March 2012	90,000
NET BOOK VALUE	
At 31 March 2012	10,000
At 31 March 2011	20,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	235,216
Additions	50,436
At 31 March 2012	285,652
DEPRECIATION	
At 1 April 2011	165,182
Charge for year	11,710
At 31 March 2012	176,892
NET BOOK VALUE	
At 31 March 2012	108,760
At 31 March 2011	70,034

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
900	Ordinary A	£1	900	900
100	Ordinary B	£1	100	100
			1,000	1,000