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Dub'l Lf (Taunton) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

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TUESDAY



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COMPANIES HOUSE

Dub'l Lif (Taunton) Ltd

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

R C King
Mrs P M King
Ms S L King
Mrs A J Hussey
A J Bonfield
M Petrich

SECRETARY:

R C King

REGISTERED OFFICE:

Belvedere Trading Estate
TAUNTON
Somerset
TA1 1BH

REGISTERED NUMBER:

01315744 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dub'l Lif (Taunton) Ltd**Abbreviated Balance Sheet**
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	20,000	30,000
Tangible assets	3	70,034	70,328
		<u>90,034</u>	<u>100,328</u>
CURRENT ASSETS			
Stocks		115,604	113,703
Debtors		144,724	150,555
Cash at bank		99,853	71,843
		<u>360,181</u>	<u>336,101</u>
CREDITORS			
Amounts falling due within one year		<u>316,863</u>	<u>330,474</u>
NET CURRENT ASSETS		<u>43,318</u>	<u>5,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,352	105,955
PROVISIONS FOR LIABILITIES		<u>13,716</u>	<u>13,481</u>
NET ASSETS		<u><u>119,636</u></u>	<u><u>92,474</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>118,636</u>	<u>91,474</u>
SHAREHOLDERS' FUNDS		<u><u>119,636</u></u>	<u><u>92,474</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

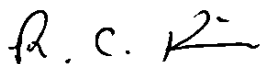
The notes form part of these abbreviated accounts

Dub'l Lif (Taunton) Ltd

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 August 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R. C. King', with a stylized flourish at the end.

R C King - Director

The notes form part of these abbreviated accounts

Dub'l Lif (Taunton) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

The percentage of turnover exported was 11.9% (2010 - 11.1%)

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Sure Grip Broom Clamp Company on 1st April 2003, is being written off evenly over its estimated useful economic life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The pension cost charge represents contributions payable by the company and amounted to £11,399 (2010 - £12,139)

Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of transaction. Profits and Losses incurred in foreign currency conversion have been adjusted within the cost of sales.

Dub'l Lif (Taunton) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2010
and 31 March 2011

100,000

AMORTISATION

At 1 April 2010
Charge for year

70,000

10,000

At 31 March 2011

80,000

NET BOOK VALUE

At 31 March 2011

20,000

At 31 March 2010

30,000

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2010
Additions
Disposals

221,380

14,074

(238)

At 31 March 2011

235,216

DEPRECIATION

At 1 April 2010
Charge for year
Eliminated on disposal

151,052

14,337

(207)

At 31 March 2011

165,182

NET BOOK VALUE

At 31 March 2011

70,034

At 31 March 2010

70,328

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

2011
£

2010
£

900 Ordinary A

£1

900

900

100 Ordinary B

£1

100

100

1,000

1,000