

REGISTERED NUMBER: 01315744 (England and Wales)

Registrar of Companies

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2004

for

Dub'l Lif (Taunton) Ltd



Dub'l Lif (Taunton) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Dub'l Lif (Taunton) Ltd

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

R C King
Mrs P M King
Mrs S L King
Mrs A J Hussey

SECRETARY:

R C King

REGISTERED OFFICE:

Belvedere Trading Estate
TAUNTON
Somerset
TA1 1BH

REGISTERED NUMBER:

01315744 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Billetfield
Taunton
Somerset
TA1 3NL

Dub'l Lif (Taunton) Ltd**Abbreviated Balance Sheet****31 March 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		90,000		-
Tangible assets	3		<u>169,827</u>		<u>477</u>
			259,827		477
CURRENT ASSETS:					
Stocks		64,372		-	
Debtors		123,618		49,642	
Cash at bank		<u>31,855</u>		<u>10,014</u>	
		219,845		59,656	
CREDITORS: Amounts falling due within one year		<u>455,606</u>		<u>37,516</u>	
NET CURRENT (LIABILITIES)/ASSETS:			(235,761)		<u>22,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			24,066		22,617
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>3,595</u>		<u>61</u>
			<u>£20,471</u>		<u>£22,556</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>20,371</u>		<u>22,456</u>
SHAREHOLDERS' FUNDS:			<u>£20,471</u>		<u>£22,556</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

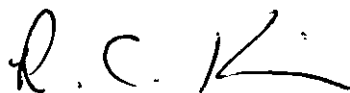
The notes form part of these abbreviated accounts

Dub'l Lif (Taunton) Ltd

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'R. C. King', with a stylized flourish at the end.

R C King - Director

Approved by the Board on 8 October 2004

Dub'l Lif (Taunton) Ltd

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

The percentage of turnover exported was 13.8% (2003 - 48.4%).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Sure Grip Broom Clamp Company on 1st April 2003, is being written off evenly over its estimated useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The pension cost charge represents contributions payable by the company and amounted to £6671 (2003 - £746).

Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of transaction. Profits and Losses incurred in foreign currency conversion have been adjusted within the cost of sales.

Dub'l Lif (Taunton) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>100,000</u>
At 31 March 2004	<u>100,000</u>
AMORTISATION:	
Charge for year	<u>10,000</u>
At 31 March 2004	<u>10,000</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>90,000</u></u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2003	12,382
Additions	201,299
Disposals	<u>(517)</u>
At 31 March 2004	<u>213,164</u>
DEPRECIATION:	
At 1 April 2003	11,905
Charge for year	<u>31,432</u>
At 31 March 2004	<u>43,337</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>169,827</u></u>
At 31 March 2003	<u><u>477</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>