Company Registered No: 01306321

RBOS NOMINEES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2016

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RBOS NOMINEES LIMITED **01306321**

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RBOS NOMINEES LIMITED **01306321**

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS:	R J Lawrence R A Horrocks
SECRETARY:	RBS Secretarial Services Limited
REGISTERED OFFICE:	250 Bishopsgate London England EC2M 4AA

Registered in England and Wales

DIRECTORS' REPORT

The directors of RBOS Nominees Limited ("the Company") present their annual report and the financial statements for the year ended 31 December 2016.

ACTIVITIES AND FINANCIAL PERFORMANCE

Activity

The Company is a dormant subsidiary of The Royal Bank of Scotland Group plc ("RBS") which provides the Company with direction and access to all central resources. Copies of the Group's accounts can be obtained from Corporate Governance and Regulatory Affairs, RBS Gogarburn, Edinburgh, EH12 1HQ, the Registrar of Companies or through RBS website at www.rbs.com.

Financial performance

The Company has not traded during the accounting period. It received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

Dividends

The directors do not recommend the payment of a dividend for 2016 (2015: £nil).

PRINCIPAL RISKS AND UNCERTAINTIES

The Company is part of a group which has established a comprehensive framework for managing risks, which is continually evolving as business activities change in response to market, credit, product and other developments.

The Company is only exposed to risk or uncertainty in relation to balances with members of the Group.

Going concern

The directors, having taken into account their decision to wind up the Company in the near future, have prepared the financial statements on a basis other than that of going concern. The directors do not consider this basis of preparation has affected the recognition and measurement of the assets or liabilities of the Company.

DIRECTORS AND SECRETARY

The present directors and secretary, who have served throughout the year, are listed on page 1.

From 1 January 2016 to date there has been no change in the directors and secretary of the Company.

DIRECTORS' REPORT

DIRECTORS' RESPONSIBILITIES STATEMENT

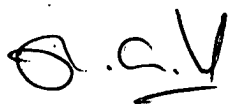
The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare a Directors' Report and financial statements for each financial year and the directors have elected to prepare them in accordance with Financial Reporting Standards (FRS) 101 Reduced Disclosure Framework, and must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs at the end of the year and the profit of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether Financial Reporting Standard 101 has been followed; and
- make an assessment of the Company's ability to continue as a going concern.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the directors' report and financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on its behalf:



R A Horrocks
Director
21 June 2017

BALANCE SHEET
as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Cash at bank		**100**	100
Total assets		**100**	100
Equity: capital and reserves			
Called up share capital	4	**100**	100
Total shareholders' funds		**100**	100

PROFIT AND LOSS ACCOUNT AND STATEMENT OF CHANGES IN EQUITY

The Company has not traded during the accounting period. It received no income and incurred no expenditure and consequently has made neither a profit nor a loss. A Profit and Loss Account and Statement of Changes in Equity are therefore not presented.

The accompanying notes form an integral part of these financial statements.

DIRECTORS' DECLARATION

1. For the year ended 31 December 2016 the company was entitled to an audit exemption under Section 480(1) of the Companies Act 2006.

2. No members have required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

3. The directors acknowledges their responsibility for :

   a) ensuring the company keeps accounting records, which comply with Section 386 of the Companies Act 2006; and
   b) preparing financial statements which fairly present the financial position of the company as at the end of its financial period, and its financial performance for the period in accordance with International Accounting Standards referred to by Section 395 (1(b)) of the Companies Act 2006.

The financial statements of the Company were approved by the Board of Directors on 21st June 2017 2017 and signed on its behalf by:

R A Horrocks
Director

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

a) Preparation and presentation of financial statements

These financial statements are prepared:

- on a basis other than going concern;
- under Financial Reporting Standard (FRS) 101 Reduced Disclosure Framework in accordance with the recognition and measurement principles of International Financial Reporting Standards issued by the IASB and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB as adopted by the EU (together IFRS); and
- on the historical cost basis

The Company meets the definition of a qualifying entity under FRS 100 Application of Financial Reporting Requirements issued by the Financial Reporting Council.

The Company is incorporated in the UK and registered in England and Wales and the financial statements are presented:

- in accordance with the Companies Act 2006:
- in Sterling which is the functional currency of the Company: and
- with the benefit of the disclosure exemptions permitted by FRS 101 with regard to:
  - cash-flow statement;
  - standards not yet effective;
  - related party transactions; and
  - disclosure requirements of IFRS 7 "Financial Instruments: Disclosure and IFRS 13 "Fair value measurement".

As detailed in the Director's Report, the decision has been taken to wind down the business. This does not require the Company to re-measure or reclassify the settlement dates of any assets or liabilities. IAS 1.25 'Presentation of Financial Statements' describes the preparation of financial statements in such circumstances as being other than on the going concern basis. No material adjustments have arisen as a result of ceasing to apply the going concern basis of preparation.

Where required, equivalent disclosures are given in the group accounts of The Royal Bank of Scotland Group plc, these accounts are available to the public and can be obtained as set out in note 4.

The few changes to IFRS that were effective from 1 January 2016 have had no material effect on the Company's financial statements for the year ended 31 December 2016.

2. Directors' Emoluments

None of the directors received any emoluments from the Company for their services to the Company in the year ended 31 December 2016 (2015: £nil).

3. Share capital

	2016	2015
	£	£
Authorised:		
100 Ordinary Shares of £1 each	**100**	100
Allotted, called up and fully paid:		
100 Ordinary Shares of £1 each	**100**	100

The Company has one class of Ordinary Shares which carry no right to fixed income.

NOTES TO THE FINANCIAL STATEMENTS

4. Related parties

UK Government

The UK Government through HM Treasury is the ultimate controlling party of The Royal Bank of Scotland Group plc. The UK Government's shareholding is managed by UK Financial Investments Limited, a company wholly owned by the UK Government. As a result, the UK Government and UK Government controlled bodies became related parties of the Company.

There have been no transactions between the Company and the UK Government and UK Government controlled bodies during current year or preceding year.

Group companies

The Company's immediate parent company is RBS AA Holdings (UK) Limited, a company incorporated in the UK. As at 31 December 2016, The Royal Bank of Scotland Group plc heads the smallest group in which the Company is consolidated. Copies of the consolidated financial statements may be obtained from Corporate Governance and Regulatory Affairs, The Royal Bank of Scotland Group plc. Gogarburn, PO Box 1000, Edinburgh EH12 1HQ.

The Company's ultimate holding company is The Royal Bank of Scotland Group plc which is incorporated in UK, heads the largest group in which the Company is consolidated. Copies of the consolidated financial statements may be obtained from Corporate Governance and Regulatory Affairs, The Royal Bank of Scotland Group plc, Gogarburn, PO Box 1000, Edinburgh EH12 1HQ.