

SENT TO COMPANIES HOUSE	20/1/17
INITIALS	JP

Company Registration No. 01302244 (England and Wales)

ADCAL LABELS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



ADCAL LABELS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ADCAL LABELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		135,847		153,847
Current assets					
Stocks		56,071		50,792	
Debtors		317,621		343,758	
Cash at bank and in hand		208,785		197,992	
		<u>582,477</u>		<u>592,542</u>	
Creditors: amounts falling due within one year		<u>(145,942)</u>		<u>(173,443)</u>	
Net current assets			436,535		419,099
Total assets less current liabilities			572,382		572,946
Provisions for liabilities			<u>(16,595)</u>		<u>(16,738)</u>
			<u>555,787</u>		<u>556,208</u>
Capital and reserves					
Called up share capital	3		10,028		10,028
Other reserves			200,000		200,000
Profit and loss account			345,759		346,180
Shareholders' funds			<u>555,787</u>		<u>556,208</u>

The accompanying accounting policies and notes form part of these financial statements.

ADCAL LABELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/11/2017



.....
M D O'Connor

Director

Company Registration No. 01302244

ADCAL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum on written down value
Fixtures, fittings & equipment	15% per annum on written down value & 33.3% per annum on cost for computer equipment
Motor vehicles	25% per annum on written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution pension scheme and contributions payable for the year are charged in the profit and loss

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Deferred tax assets are recognised to the extent that it can be assessed with reasonable certainty that the asset will crystallise in the foreseeable future.

ADCAL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	864,905
Additions	410
At 30 April 2016	865,315
Depreciation	
At 1 May 2015	711,058
Charge for the year	18,410
At 30 April 2016	729,468
Net book value	
At 30 April 2016	135,847
At 30 April 2015	153,847

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
2,800 Non participating shares of 1p each	28	28
	10,028	10,028

£1 Ordinary shares have full equity rights.

£0.01 Non participating shares do not confer the right to receive dividends nor to any further participation in the profits of the company and carry one vote per share.

4 Ultimate parent company

The controlling party is the parent company, Adcal Holdings Limited, a company incorporated in England and Wales. The ultimate controlling party is the director M D O'Connor, by the virtue of his effective interest in the issued share capital of the parent company.