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Company Registration No. 01302244 (England and Wales)

ADCAL LABELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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COMPANIES HOUSE

ADCAL LABELS LIMITED

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ADCAL LABELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		225,445		225,702
Current assets					
Stocks		81,399		74,510	
Debtors		361,696		235,215	
Cash at bank and in hand		342,887		381,379	
		785,982		691,104	
Creditors: amounts falling due within one year		<u>(319,810)</u>		<u>(225,827)</u>	
Net current assets			466,172		465,277
Total assets less current liabilities			691,617		690,979
Creditors: amounts falling due after more than one year			(1,500)		(5,100)
Provisions for liabilities			<u>(31,248)</u>		<u>(34,159)</u>
			658,869		651,720
Capital and reserves					
Called up share capital	3		10,028		10,028
Other reserves			200,000		200,000
Profit and loss account			448,841		441,692
Shareholders' funds			<u>658,869</u>		<u>651,720</u>

ADCAL LABELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

22/1/13



M D O' Connor
Director

Company Registration No 01302244

ADCAL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% per annum on written down value
Fixtures, fittings & equipment	15% per annum on written down value & 33.3% per annum on cost for computer equipment
Motor vehicles	25% per annum on written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution pension scheme and contributions payable for the year are charged in the profit and loss

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ADCAL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011	882,311
Additions	43,250
Disposals	(31,996)
At 30 April 2012	<u>893,565</u>
Depreciation	
At 1 May 2011	656,609
On disposals	(24,019)
Charge for the year	35,530
At 30 April 2012	<u>668,120</u>
Net book value	
At 30 April 2012	<u><u>225,445</u></u>
At 30 April 2011	<u><u>225,702</u></u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
2,750 Non participating shares of 1p each	28	28
	<u>10,028</u>	<u>10,028</u>

£1 Ordinary shares have full equity rights

£0.01 Non participating shares do not confer the right to receive dividends nor to any further participation in the profits of the company and carry one vote per share

4 Ultimate parent company

The controlling party is the parent company, Adcal Holdings Limited, a company incorporated in England and Wales. The ultimate controlling party is the director M D O'Connor, by the virtue of his effective interest in the issued share capital of the parent company.