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Company Registration No. 01302244 (England and Wales)

ADCAL LABELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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COMPANIES HOUSE

ADCAL LABELS LIMITED

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ADCAL LABELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		225,702		222,079
Current assets					
Stocks		74,510		59,758	
Debtors		235,215		238,167	
Cash at bank and in hand		381,379		346,589	
		<u>691,104</u>		<u>644,514</u>	
Creditors: amounts falling due within one year		<u>(225,827)</u>		<u>(191,850)</u>	
Net current assets			465,277		452,664
Total assets less current liabilities			690,979		674,743
Creditors, amounts falling due after more than one year			(5,100)		-
Provisions for liabilities			<u>(34,159)</u>		<u>(36,302)</u>
			<u>651,720</u>		<u>638,441</u>
Capital and reserves					
Called up share capital	3		10,028		10,028
Other reserves			200,000		200,000
Profit and loss account			441,692		428,413
Shareholders' funds			<u>651,720</u>		<u>638,441</u>

ADCAL LABELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/11/12



Dr H C O' Connor
Director

Company Registration No 01302244

ADCAL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% per annum on written down value
Fixtures, fittings & equipment	15% per annum on written down value & 33 3% per annum on cost for computer equipment
Motor vehicles	25% per annum on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution pension scheme and contributions payable for the year are charged in the profit and loss

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ADCAL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2010	879,253
Additions	42,879
Disposals	(39,821)
At 30 April 2011	<u>882,311</u>
Depreciation	
At 1 May 2010	657,174
On disposals	(32,841)
Charge for the year	32,276
At 30 April 2011	<u>656,609</u>
Net book value	
At 30 April 2011	<u>225,702</u>
At 30 April 2010	<u>222,079</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
2,750 Non participating shares of 1p each	28	28
	<u>10,028</u>	<u>10,028</u>

£1 Ordinary shares have full equity rights

£0.01 Non participating shares do not confer the right to receive dividends nor to any further participation in the profits of the company and carry one vote per share

4 Ultimate parent company

The controlling party is the parent company, Adcal Holdings Limited, a company incorporated in England and Wales. The ultimate controlling party is the director M D O'Connor, by the virtue of his effective interest in the issued share capital of the parent company.

ADCAL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

5 Related party relationships and transactions

Other transactions

During the year, interest of £253 (2010 - £274) was charged on the loan to Dr HC O'Connor. At the balance sheet date, the company is owed £nil (2010 - £10,474) by Dr HC O'Connor.