REGISTERED NUMBER: 01301821 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

M. Adams (Floorcoverings) Limited

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

M. Adams (Floorcoverings) Limited (Registered number: 01301821)

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M. Adams (Floorcoverings) Limited

Company Information
for the Year Ended 30 June 2018

Directors:	Mr M Adams Mrs L J Adams
Secretary:	Mrs L J Adams
Registered office:	Library Chambers 48 Union Street Hyde Cheshire SK14 1ND
Registered number:	01301821 (England and Wales)
Accountants:	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of M. Adams (Floorcoverings) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M. Adams (Floorcoverings) Limited for the year ended 30 June 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of M. Adams (Floorcoverings) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M. Adams (Floorcoverings) Limited and state those matters that we have agreed to state to the Board of Directors of M. Adams (Floorcoverings) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M. Adams (Floorcoverings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M. Adams (Floorcoverings) Limited. You consider that M. Adams (Floorcoverings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M. Adams (Floorcoverings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

18 March 2019

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		397		3,982
Current assets					
Stocks		100		500	
Debtors	5	12,434		14,588	
Cash at bank and in hand		49,495		26,472	
		62,029		41,560	
Creditors					
Amounts falling due within one year	6	28,853		37,017	
Net current assets			33,176		4,543
Total assets less current liabilities			33,573		8,525
Creditors					
Amounts falling due after more than one year	7		-		(1,688)
Provisions for liabilities			-		(595)
Net assets			33,573		6,242
Capital and reserves					
Called up share capital	8		2,000		2,000
Retained earnings			31,573		4,242
Shareholders' funds			33,573		6,242

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2019 and were signed on its behalf by:

Mr M Adams - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2018

1. **Statutory information**

M. Adams (Floorcoverings) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **Employees and directors**

The average number of employees during the year was 4 (2017 - 4) .

4. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 July 2017	26,444	12,106	2,800	41,350
Disposals	(25,302)	(12,106)	(2,800)	(40,208)
At 30 June 2018	1,142	-	-	1,142
Depreciation				
At 1 July 2017	23,386	11,285	2,697	37,368
Charge for year	70	-	-	70
Eliminated on disposal	(22,711)	(11,285)	(2,697)	(36,693)
At 30 June 2018	745	-	-	745
Net book value				
At 30 June 2018	397	-	-	397
At 30 June 2017	3,058	821	103	3,982

5. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	9,948	12,080
Other debtors	2,486	2,508
	12,434	14,588

6. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Bank loans and overdrafts	1,735	3,377
Trade creditors	2,348	4,125
Taxation and social security	3,538	1,918
Other creditors	21,232	27,597
	28,853	37,017

7. **Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Bank loans	-	1,688

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8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2,000	Ordinary	£1	2,000	2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.