

COMPANY REGISTRATION NUMBER 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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T.J. SMITH & SON (GRINDING SERVICES) LIMITED

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T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		41,647		39,067
Current assets					
Stocks		2,000		2,000	
Debtors		89,976		113,525	
Cash at bank and in hand		155,716		158,866	
		<u>247,692</u>		<u>274,391</u>	
Creditors: amounts falling due within one year	3	<u>(54,317)</u>		<u>(63,042)</u>	
Net current assets			193,375		211,349
Total assets less current liabilities			235,022		250,416
Creditors: amounts falling due after more than one year	4		(983)		-
Provisions for liabilities			<u>(3,668)</u>		<u>(4,747)</u>
			<u>230,371</u>		<u>245,669</u>
Capital and reserves					
Called up share capital	5		70		70
Other reserves			30		30
Profit and loss account			230,271		245,569
Shareholders' funds			<u>230,371</u>		<u>245,669</u>

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

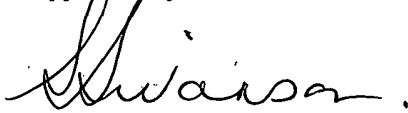
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2016



Mrs S Swainson
Director

Company Registration No. 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents sales of goods net of VAT. Turnover is recognised when the goods are physically delivered to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Furniture and equipment	10% Straight line / 20% Straight line / 25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	223,587
Additions	30,366
Disposals	(21,357)
At 31 March 2016	232,596
Depreciation	
At 1 April 2015	184,520
On disposals	(6,765)
Charge for the year	13,194
At 31 March 2016	190,949
Net book value	
At 31 March 2016	41,647
At 31 March 2015	39,067

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,898 (2015 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £983 (2015 - £0).

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	35 Ordinary "A" shares of £1 each	35	35
	20 Ordinary "B" shares of £1 each	20	20
	5 Ordinary "C" shares of £1 each	5	5
	5 Ordinary "D" shares of £1 each	5	5
	5 Ordinary "E" shares of £1 each	5	5
		70	70