COMPANY REGISTRATION NUMBER 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY
A4LVKSDC
A15 09/12/2015 #205
COMPANIES HOUSE

UHY Hacker Young
Chartered Accountants

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		39,067		46,352
Current assets					
Stocks		2,000		2,000	
Debtors		113,525		145,531	
Cash at bank and in hand		158,866		199,667	
		274,391		347,198	
Creditors: amounts falling due within one year		(63,042)		(107,936)	
Net current assets			211,349		239,262
Total assets less current liabilities			250,416		285,614
Provisions for liabilities			(4,747)		(5,531)
			245,669		280,083
Capital and reserves					
Called up share capital	3		70		70
Other reserves			30		30
Profit and loss account			245,569		279,983
Shareholders' funds			245,669		280,083

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 October 2015

Mrs S Swainson
Director

Company Registration No. 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

---

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents sales of goods net of VAT. Turnover is recognised when the goods are physically delivered to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Furniture and equipment	10% Straight line / 25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014 & at 31 March 2015	223,587
Depreciation	
At 1 April 2014	177,235
Charge for the year	7,285
At 31 March 2015	184,520
Net book value	
At 31 March 2015	39,067
At 31 March 2014	46,352

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
35 Ordinary "A" shares of £1 each	35	35
20 Ordinary "B" shares of £1 each	20	20
5 Ordinary "C" shares of £1 each	5	5
5 Ordinary "D" shares of £1 each	5	5
5 Ordinary "E" shares of £1 each	5	5
	70	70