

COMPANY REGISTRATION NUMBER 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



T.J. SMITH & SON (GRINDING SERVICES) LIMITED

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T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		46,352		59,211
Current assets					
Stocks		2,000		2,000	
Debtors		145,531		176,490	
Cash at bank and in hand		199,667		136,807	
		347,198		315,297	
Creditors: amounts falling due within one year		(107,936)		(114,980)	
Net current assets			239,262		200,317
Total assets less current liabilities			285,614		259,528
Provisions for liabilities			(5,531)		(7,282)
			280,083		252,246
Capital and reserves					
Called up share capital	3		70		70
Other reserves			30		30
Profit and loss account			279,983		252,146
Shareholders' funds			280,083		252,246

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

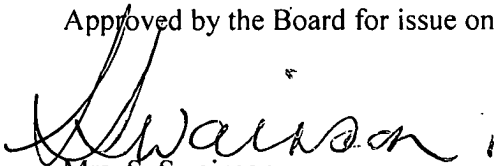
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 October 2014



Mrs. S. Swainson

Director

Company Registration No. 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents sales of goods net of VAT. Turnover is recognised when the goods are physically delivered to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Furniture and equipment	10% Straight line / 25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013 & at 31 March 2014	223,587
Depreciation	
At 1 April 2013	164,376
Charge for the year	12,859
At 31 March 2014	177,235
Net book value	
At 31 March 2014	46,352
At 31 March 2013	59,211

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
35 Ordinary "A" shares of £1 each	35	35
20 Ordinary "B" shares of £1 each	20	20
5 Ordinary "C" shares of £1 each	5	5
5 Ordinary "D" shares of £1 each	5	5
5 Ordinary "E" shares of £1 each	5	5
	70	70