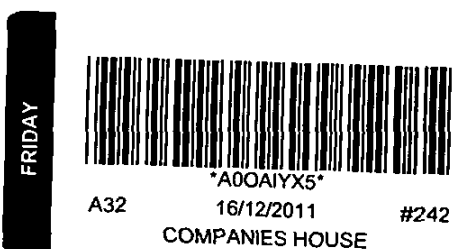


COMPANY REGISTRATION NUMBER 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011



T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	42,688	46,129
Current assets			
Stocks		2,000	2,000
Debtors	3	185,180	137,987
Cash at bank and in hand		34,293	21,233
		<u>221,473</u>	<u>161,220</u>
Creditors: amounts falling due within one year	4	<u>(92,869)</u>	<u>(70,302)</u>
Net current assets		<u>128,604</u>	<u>90,918</u>
Total assets less current liabilities		<u><u>171,292</u></u>	<u><u>137,047</u></u>
Capital and reserves			
Called up share capital	5	70	70
Other reserves		30	30
Profit and loss account		171,192	136,947
Shareholders' funds		<u><u>171,292</u></u>	<u><u>137,047</u></u>

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

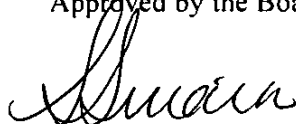
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 November 2011



Mrs S Swainson
Director

Company Registration No. 1300607

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents sales of goods net of VAT Turnover is recognised when the goods are physically delivered to the customer

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% Straight line
Furniture and equipment	10% Straight line / 25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	237,232
Additions	6,050
Disposals	(6,500)
At 31 March 2011	<u>236,782</u>
Depreciation	
At 1 April 2010	191,103
On disposals	(6,500)
Charge for the year	9,491
At 31 March 2011	<u>194,094</u>
Net book value	
At 31 March 2011	<u>42,688</u>
At 31 March 2010	<u>46,129</u>

3 Debtors

Debtors include an amount of £87 (2010 - £449) which is due after more than one year

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £11,761)

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
35 Ordinary "A" shares of £1 each	35	35
20 Ordinary "B" shares of £1 each	20	20
5 Ordinary "C" shares of £1 each	5	5
5 Ordinary "D" shares of £1 each	5	5
5 Ordinary "E" shares of £1 each	5	5
	<u>70</u>	<u>70</u>

6 Related party relationships and transactions

Loan to director

Transactions in relation to a loan with one of the directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
K P Swanson - loan	-	1,796	272	-	(1,720)	348
		<u>1,796</u>	<u>272</u>	<u>-</u>	<u>(1,720)</u>	<u>348</u>

The overdrawn loan account is currently being repaid at £100 per month. No fixed loan repayment schedule is in place and lump sum repayments could be made to clear the loan account balance.