

Company Registration No 1300607 (England and Wales)

T.J. SMITH & SON (GRINDING SERVICES) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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T.J. SMITH & SON (GRINDING SERVICES) LIMITED

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T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

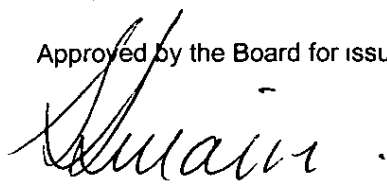
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		38,894		44,824
Current assets					
Stocks		2,000		2,000	
Debtors		139,034		133,615	
Cash at bank and in hand		60,573		59,264	
		201,607		194,879	
Creditors' amounts falling due within one year	3	(90,947)		(98,491)	
Net current assets			110,660		96,388
Total assets less current liabilities			149,554		141,212
Capital and reserves					
Called up share capital	4		70		70
Other reserves			30		30
Profit and loss account			149,454		141,112
Shareholders' funds			149,554		141,212

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31 August 2007


 Mrs S Swainson
 Director

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% Straight line
Furniture and equipment	10% Straight line / 25% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	219,059
Additions	7,014
Disposals	(12,340)
At 31 March 2007	213,733
Depreciation	
At 1 April 2006	174,235
On disposals	(10,691)
Charge for the year	11,295
At 31 March 2007	174,839
Net book value	
At 31 March 2007	38,894
At 31 March 2006	44,824

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,574 (2006 - £37,657)

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

4	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	70 Ordinary shares of £1 each	70	70
		<u> </u>	<u> </u>