

T.J. SMITH & SON (GRINDING SERVICES) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



T.J. SMITH & SON (GRINDING SERVICES) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

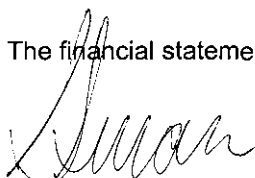
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		46,497		56,632
Current assets					
Stocks		2,000		2,000	
Debtors		158,293		165,075	
Cash at bank and in hand		34,990		34,101	
		<u>195,283</u>		<u>201,176</u>	
Creditors: amounts falling due within one year	3	<u>(95,413)</u>		<u>(87,240)</u>	
Net current assets			99,870		113,936
Total assets less current liabilities			<u>146,367</u>		<u>170,568</u>
Capital and reserves					
Called up share capital	4		70		70
Other reserves			30		30
Profit and loss account			146,267		170,468
Shareholders' funds			<u>146,367</u>		<u>170,568</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 October 2004



Mrs. S. Swainson
Director

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Furniture and equipment	10% Straight line / 25% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	227,733
Additions	5,865
Disposals	(25,078)
At 31 March 2004	208,520
Depreciation	
At 1 April 2003	171,101
On disposals	(20,476)
Charge for the year	11,398
At 31 March 2004	162,023
Net book value	
At 31 March 2004	46,497
At 31 March 2003	56,632

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £31,723 (2003 - £52,345).

T.J. SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

4	Share capital	2004	2003
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	70 Ordinary shares of £1 each	70	70