

T.J.SMITH & SON (GRINDING SERVICES) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



T.J.SMITH.& SON (GRINDING SERVICES) LIMITED

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T.J.SMITH.& SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		99,657		101,070
Current assets					
Stocks		10,000		9,997	
Debtors		149,090		139,599	
Cash at bank and in hand		500		600	
		<u>159,590</u>		<u>150,196</u>	
Creditors: amounts falling due within one year		<u>(91,367)</u>		<u>(94,497)</u>	
Net current assets			68,223		55,699
Total assets less current liabilities			167,880		156,769
Creditors: amounts falling due after more than one year	3		<u>(4,798)</u>		<u>(2,595)</u>
			<u>163,082</u>		<u>154,174</u>
Capital and reserves					
Called up share capital	4		70		70
Other reserves			30		30
Profit and loss account			162,982		154,074
Shareholders' funds			<u>163,082</u>		<u>154,174</u>

T.J.SMITH & SON (GRINDING SERVICES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

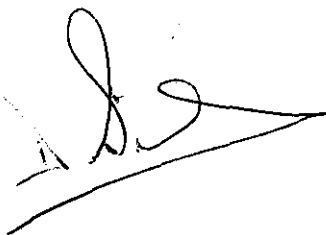
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6 June 2001

D. Swainson
Director

A handwritten signature in black ink, appearing to be 'D. Swainson', written over a horizontal line.

T.J.SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Plant and machinery	10% Straight line
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000	246,212
Additions	18,497
Disposals	(9,550)
At 31 March 2001	255,159
Depreciation	
At 1 April 2000	145,142
On disposals	(6,287)
Charge for the year	16,647
At 31 March 2001	155,502
Net book value	
At 31 March 2001	99,657
At 31 March 2000	101,070

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £49,741 (2000 - £35,998).

T.J.SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

4	Share capital	2001	2000
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	70 Ordinary shares of £ 1 each	70	70
		<u> </u>	<u> </u>