

T.J.SMITH & SON (GRINDING SERVICES) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



T.J.SMITH & SON (GRINDING SERVICES) LIMITED

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T.J.SMITH & SON (GRINDING SERVICES) LIMITED

AUDITORS' REPORT TO T.J.SMITH & SON (GRINDING SERVICES) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Wingfield Slater Hemmingfield

3 July 2000

Chartered Accountants
Registered Auditor

Wellington House
39 Wellington Street
Sheffield
S1 1XB

T.J.SMITH & SON (GRINDING SERVICES) LIMITED

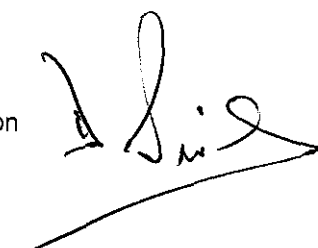
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		101,070		107,720
Current assets					
Stocks		9,997		10,197	
Debtors		139,599		208,894	
Cash at bank and in hand		600		537	
		<u>150,196</u>		<u>219,628</u>	
Creditors: amounts falling due within one year		<u>(94,497)</u>		<u>(174,095)</u>	
Net current assets			55,699		45,533
Total assets less current liabilities			156,769		153,253
Creditors: amounts falling due after more than one year	3		(2,595)		(5,896)
			<u>154,174</u>		<u>147,357</u>
Capital and reserves					
Called up share capital	4		70		70
Other reserves			30		30
Profit and loss account			154,074		147,257
Shareholders' funds			<u>154,174</u>		<u>147,357</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 June 2000

X
D. Swainson
Director



T.J.SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Plant and machinery	10% Straight line
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	237,122
Additions	12,340
Disposals	(3,250)
At 31 March 2000	246,212
Depreciation	
At 1 April 1999	129,402
On disposals	(2,221)
Charge for the year	17,961
At 31 March 2000	145,142
Net book value	
At 31 March 2000	101,070
At 31 March 1999	107,720

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £35,998 (1999 - £24,838).

T.J.SMITH & SON (GRINDING SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

4	Share capital	2000	1999
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
	Allotted, called up and fully paid		
	70 Ordinary shares of £ 1 each	70	70